



**RESOLUTION 2021-3**

**AMENDING THE 2020 TOWN OF OPHIR BUDGET – SUPPLEMENTAL BUDGET AND APPROPRIATION**

**WHEREAS**, the General Assembly of the Town of Ophir adopted the 2020 budget by Resolution 2019-4; and

**WHEREAS**, The Town of Ophir 2020 General Fund Actual Revenues exceeded General Fund Budgeted Revenues in the amount of \$52,418.00; and

**WHEREAS**, in accordance with C.R.S. §29-1-109(2)(a) and §29-1-106 Ophir has conducted a public hearing on January 19, 2021; and

**WHEREAS**, expenditures do not exceed available funds, as required by law.

**NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:**

**Section 1. The 2020 Estimated Expenditures for each fund are as follows:**

<b>GENERAL FUND</b>	\$ 245,300
<b>SPECIAL REVENUE FUNDS</b>	\$ 25,350
<b>CAPITAL PROJECT FUND</b>	\$ 0
<b>BROADBAND FUND</b>	\$ 20,050
<b>ENTERPRISE FUND</b>	\$ 107,820

**Section 2. The 2020 Estimated Revenues for each fund are as follows:**

**GENERAL FUND**

Beginning Fund Balance (estimated)	\$ 200,000
General Property Tax Levy	\$ 152,563
Other Sources	\$ 136,360
Less amount to Enterprise Fund (Mill Levy)	( 15,202)
Less amount to Open Space Fund	( 3,010)
Less amount to Broadband (Mill Levy)	( 10,500)
<b>Total General Fund Revenues</b>	<b>\$ 460,211</b>

**CAPITAL PROJECTS FUND**

Beginning Fund Balance (estimated)	\$ 4.846
Grants	0
Other Sources	\$ 0
<b>Total Capital Projects Fund Revenues</b>	<b>\$ 4,846</b>

**SPECIAL REVENUE FUNDS:****OPEN SPACE FUND**

Beginning Fund Balance (estimated)	\$ 105,000
Grants	0
Other Sources	\$ 3,010
Total Open Space Revenues	\$ 108,010

**CONSERVATION TRUST FUND**

Beginning Fund Balance (estimated)	\$ 12,300
CTF payments	\$ 2,000
Total Conservation Trust Revenues	\$ 14,300

**ENTERPRISE FUND**

Beginning Fund Balance (estimated)	\$ 50,000
Water user fees	\$ 50,320
Mill Levy	\$ 14,890
Trash user fees	\$ 13,680
RREO Grants & Rebates	\$ 5,000
Late Fees	\$ 500
Total Enterprise Fund Revenues	\$ 134,390

**BROADBAND FUND**

Beginning Fund Balance (estimated)	\$ 42,000
Mill Levy	\$ 10,500
Other Sources	\$ 0
Total Broadband Fund Revenues	\$ 52,500

**SPECIAL IMPROVEMENT DISTRICT FUND**

Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

**Section 3.**

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Amended Budget of the Town of Ophir for the year 2020. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

**Section 4.**

This Resolution shall be effective upon final adoption. After final adoption, a public notice shall be published which notice shall contain the number and title of this Resolution, a brief description of the Resolution, its effective date and a notice that copies of the Resolution are available for inspection at the Town Clerk's office.

**INTRODUCED, READ, APPROVED AND ADOPTED BY THE GENERAL ASSEMBLY OF  
THE TOWN OF OPHIR ON THE 19<sup>TH</sup> DAY OF JANUARY 2021.**

By: \_\_\_\_\_

Corinne Platt, Mayor

Attest: \_\_\_\_\_

Sydney Roop, Town Clerk