

**TOWN OF OPHIR
ORDINANCE 2004-6**

AMENDING THE 2004 BUDGET

WHEREAS, the General Assembly of the Town of adopted the 2004 budget by Ordinance No. 2003-5; and

WHEREAS, expenditures in 2004 are anticipated to exceed appropriations; and

WHEREAS, in accordance with C.R.S. §29-1-109(2)(a) and §29-1-106 Ophir has conducted a public hearing on January 18th, 2005, after publishing notice; and

WHEREAS, expenditures do not exceed available funds, as required by law.

NOW, THEREFORE BE IT ORDAINED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2004 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 96,496
SPECIAL REVENUE FUNDS	\$203,150
CAPITAL PROJECTS FUND	\$ 24,000
ENTERPRISE FUND	\$ 14,419

Section 2. The 2004 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$218,083
General Property Tax Levy	\$ 34,800
Other Sources	\$ 63,575
Less amount to Debt Service Fund	\$ (8,600)
Total General Fund Revenues	\$ 89,775

SPECIAL REVENUE FUNDS:

OPEN SPACE

Beginning Fund Balance (estimated)	\$417,330
Grants	\$
Total Open Space Revenues	\$ 2,500

CONSERVATION TRUST FUND

Beginning Fund Balance	\$ 2,257
Total Conservation Trust Revenues	\$ 1,025

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ 56,926
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Water Tap Fees	\$ 3,750
Grants	\$
Other Sources	\$ 500
Total Capital Projects Fund Revenues	\$ 4,250

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 38,973
Water user fees	\$ 15,300
Other Sources	\$
Total Water Fund Revenues	\$ 15,300

Section 3.

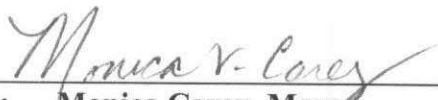
That the budget as submitted, amended and herein above summarized by each fund, hereby is approved and adopted as the Amended Budget of the Town of Ophir for the year 2004. A copy of such budget is attached hereto. Adoption of this Ordinance shall constitute an appropriation of all amounts identified as expenditures in the Budget.

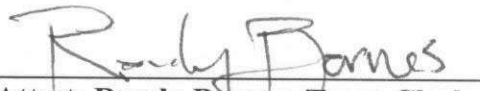
Section 4.

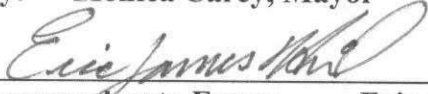
This Ordinance shall be effective upon final adoption. After final adoption, a public notice shall be published which notice shall contain the number and title of this ordinance, a brief description of the ordinance, its effective date and a notice that copies of the ordinance are available for inspection at the Town Clerk's office.

INTRODUCED, READ, APPROVED AND ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR on the 14th day of December, 2004.

READ AND APPROVED ON SECOND AND FINALLY READ BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR on the 15th day of February, 2005.


 By: **Monica Carey, Mayor**


 Attest: **Randy Barnes, Town Clerk**
 [Town Seal]


 Approved as to Form: **Eric James Heil, Esq.**
 Town Attorney