

\$5.00
85001

RESOLUTION 1992-1.5

WHEREAS, the Town of Ophir is desirous of establishing a Special Improvement District in compliance with C.R.S. Title 31, Article 25, Part 5; and

WHEREAS, Notice has been duly published in *Telluride Today* on June 24, 1992, and Notice has been sent by U. S. Mail to all property owners concerned, that a public hearing was to be held on July 14, 1992, regarding the establishing of a Special Improvement District; and

WHEREAS, a public hearing having been held and the General Assembly being fully advised in the premises;

NOW THEREFORE, be it resolved by the Town of Ophir's General Assembly:

1. The East Ophir Water and Street Improvements District is hereby established.
2. The District shall include all of Block 17, all of Block 18 and Lots 9-10, Block 11.
3. The improvements to be included in the District shall be water main, fire hydrants, street grading, lighting and other utility and aesthetic improvements including telephone and television cable.
4. An assessment hearing shall be held and an assessment roll identifying the total assessable cost to each property shall be prepared and filed with the Town Clerk.
5. This resolution is declared to be severable, and in the event any provision or section is found to be unconstitutional, it shall not effect any other section, provision or creation of the Improvement District.
6. The provisions of this Resolution shall be in effect on the 14th day of July, 1992.

READ, APPROVED AND ADOPTED by the General Assembly this 14th day of July, 1992.



[Handwritten Signature]

 TOWN MANAGER
 7-15-92

[Handwritten Signature]

 Town Clerk

BUDGET EAST OPHIR IMPROVEMENTS

| | |
|--------------------------|-------------------|
| Road and water line/tank | 88,000.00 |
| Telephone cable | 7,000.00 |
| Survey | 2,500.00 |
| Attorney | 2,000.00 |
| Administration 6% | 6,500.00 |
| Cable Television Cable | 2,000.00 |
| Electric cable | 8,000.00 |
| Incidentals | 4,000.00 |
| Total | <u>120,000.00</u> |