

**RESOLUTION 94-  
TOWN OF OPHIR, COLORADO**

**A RESOLUTION CERTIFYING BALLOT CONTENT FOR THE JANUARY  
17TH, 1995, TOWN OF OPHIR ELECTION**

**WHEREAS**, the Town of Ophir recognizes that the ability to protect and promote the Health, Safety, and General Welfare of the Ophir community is dependent upon the financial security of the Town of Ophir;

**WHEREAS**, the Town of Ophir recognizes that the Town's real estate transfer tax revenues constitutes the main source of revenues for the Town of Ophir and that such revenues vary substantially from year to year;

**WHEREAS**, the Town of Ophir desires to retain and spend such real estate transfer tax revenues, and other revenues, without the revenue and spending limitations imposed by the TABOR amendment to the Constitution of the State of Colorado;

**WHEREAS**, the Town of Ophir desires to increase existing sources of revenues and create new sources of revenues for the Town of Ophir;

**WHEREAS**, the Town of Ophir desires to dedicate revenues to the Open Space fund for the purpose of preserving and restoring lands in Ophir Valley to its natural state; and,

**WHEREAS**, the Town of Ophir desires to place four ballot issues regarding spending and revenue limitations, imposition of a sales tax, increase of property taxes, and dedication of a portion of the real estate transfer tax to the open space fund, on the January 17th, 1995, Town of Ophir election for voter approval approval;

**NOW, THEREFORE, BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR**, that the following ballot content is hereby certified for the Town of Ophir January 17th, 1995, election.

**Ballot Issue 1:**

Shall the Town of Ophir, Colorado, taxes be increased \$25,000.00 annually through the approval of Ordinance 94-20 and the subsequent imposition of a sales and use tax at a rate of 3%, such tax to be imposed upon the gross receipts on sales of tangible personal property or furnishing of services and on the use, storage, or consumption of building and construction materials and shall the revenues from such sales and use tax and any investment earnings thereon be collected and spent by the Town without regard to any spending, revenue-raising, or other limitation contained within Article X, Section 20 of the Colorado Constitution (also known as the "TABOR