

TOWN OF OPHIR
RESOLUTION 1998 - 3

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE 1999 CALENDAR YEAR and approving a mill levy

WHEREAS, the General Assembly of the Town of Ophir Treasurer Jim Jones, has prepared and submitted a proposed budget for the 1999 Calendar Year to the Ophir General Assembly; and

WHEREAS, following proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 17, 1998, and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 1999 estimated expenditures for each fund are as follows:

GENERAL FUND	<u>\$69,375</u>
WATER FUND	<u>\$14,408</u>
CAPITAL IMPROVEMENT FUND EXPENSES	<u>\$ 4,000</u>

Section 2. The 1999 estimated revenues for each fund are as follows:

GENERAL FUND	
General property tax levy	<u>\$25,000</u>
Other sources	<u>\$44,404</u>
Total general fund revenues	<u>\$69,404</u>
WATER FUND	
Water user fees	<u>\$ 7,961</u>
Tap fees	<u>\$ 2,000</u>
Other sources	<u>\$ 5,346</u>
Total water fund revenues	<u>\$15,308</u>
Treasurer's Bond	<u>\$ 100</u>
Authorized Deposits C.R.S. 24-75-6	<u>\$ 100</u>
CAPITAL IMPROVEMENT FUND REVENUE	<u>\$ 4,000</u>

Section 3. That the 1999 Town of Ophir Budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted. A copy of such budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as an expenditure in the Budget.

Section 4. The 1999 mill levy for the Town of Ophir is hereby established as 9.265 mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the County Treasurer.

ADOPTED, this 17 day of Nov., 1999.

Attest:



Town Clerk



Mayor