

**TOWN OF OPHIR
RESOLUTION 2001-**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, APPROVING A MILL LEVY AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2002 AND ENDING ON THE LAST DAY OF DECEMBER, 2002.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Robyn Laub, has prepared and submitted a proposed budget for the 2002 calendar year to the Ophir General Assembly; and

WHEREAS, Robyn Laub, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 20, 2001 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2002 Estimated Expenditures for each fund are as follows:

GENERAL FUND	<u>\$72,370</u>
SPECIAL REVENUE FUNDS	<u>\$ 7,000</u>
CAPITAL PROJECTS FUND	<u>\$ 4,000</u>
ENTERPRISE FUND	<u>\$12,384</u>

Section 2. The 2002 Estimated Revenues for each fund are as follows:

GENERAL FUND	
Beginning Fund Balance (estimated)	<u>\$104,000</u>
General Property Tax Levy	<u>\$ 33,000</u>
Other Sources	<u>\$ 48,950</u>
Less amount to Debt Service Fund	<u>\$ -8,500</u>
Total General Fund Revenues	<u>\$ 73,450</u>

SPECIAL REVENUE FUNDS:

OPEN SPACE

Beginning Fund Balance (estimated)	<u>\$419,000</u>
Total Open Space Revenues	<u>\$ 10,000</u>

CONSERVATION TRUST FUND

Beginning Fund Balance	<u>\$ 0</u>
Total Conservation Trust Revenues	<u>\$ 620</u>

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	<u>\$ 63,000</u>
Water Tap Fees	<u>\$ 5,000</u>
Other Sources	<u>\$ 100</u>
Total Capital Projects Fund Revenues	<u>\$ 5,100</u>

ENTERPRISE FUND

Beginning Fund Balance (estimated)	<u>\$ 32,000</u>
Water user fees	<u>\$ 11,500</u>
Other Sources	<u>\$ 1,500</u>
Total Water Fund Revenues	<u>\$ 13,000</u>

Section 3.

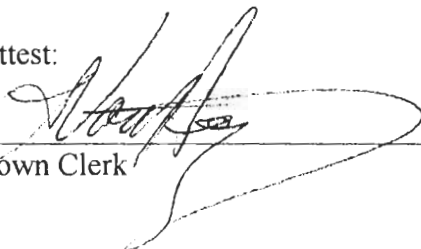
That the budget as submitted, amended and herein above summarized by fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2002. A copy of such budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as an expenditure in the Budget.

Section 4.

The 2002 mill levy for the Town of Ophir, Colorado is hereby established as 12.165mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED, this 20th day of November, 2001.

Attest:


Town Clerk


Manager