

**TOWN OF OPHIR**  
**ORDINANCE 2005-6**  
*2005*  
**AMENDING THE 2004 BUDGET**

**WHEREAS**, the General Assembly of the Town of adopted the 2005 budget by Ordinance No. 2004-\_\_\_; and

**WHEREAS**, expenditures in 2005 are anticipated to exceed appropriations; and

**WHEREAS**, in accordance with C.R.S. §29-1-109(2)(a) and §29-1-106 Ophir has conducted a public hearing on October 18, 2005; and

**WHEREAS**, expenditures do not exceed available funds, as required by law.

**NOW, THEREFORE BE IT ORDAINED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:**

**Section 1. The 2005 Estimated Expenditures for each fund are as follows:**

GENERAL FUND	\$116,175
SPECIAL REVENUE FUNDS	\$ 6,010
CAPITAL PROJECTS FUND	\$ 64,000
ENTERPRISE FUND	\$ 14,869

**Section 2. The 2005 Estimated Revenues for each fund are as follows:**

**GENERAL FUND**

Beginning Fund Balance (estimated)	\$200,000
General Property Tax Levy	\$ 36,500
Other Sources	\$ 79,435
Less amount to Debt Service Fund	\$ (8,700)
Total General Fund Revenues	\$107,235

**SPECIAL REVENUE FUNDS:**

**OPEN SPACE**

Beginning Fund Balance (estimated)	\$228,000
Grants	\$
Total Open Space Revenues	\$ 2,000

**CONSERVATION TRUST FUND**

Beginning Fund Balance	\$ 0
Total Conservation Trust Revenues	\$ 1,010

**CAPITAL PROJECTS FUND**

Beginning Fund Balance (estimated)	\$ 0
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Water Tap Fees	\$ 7,500
Grants	\$
Other Sources	\$ 56,500
Total Capital Projects Fund Revenues	\$ 64,000

**ENTERPRISE FUND**

Beginning Fund Balance (estimated)	\$ 40,000
Water user fees	\$ 17,500
Other Sources	\$
Total Water Fund Revenues	\$ 17,500

**Section 3.**

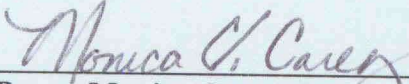
That the budget as submitted, amended and herein above summarized by each fund, hereby is approved and adopted as the Amended Budget of the Town of Ophir for the year 2004. A copy of such budget is attached hereto. Adoption of this Ordinance shall constitute an appropriation of all amounts identified as expenditures in the Budget.

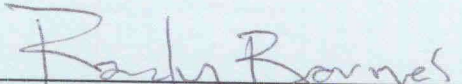
**Section 4.**

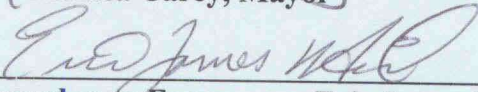
This Ordinance shall be effective upon final adoption. After final adoption, a public notice shall be published which notice shall contain the number and title of this ordinance, a brief description of the ordinance, its effective date and a notice that copies of the ordinance are available for inspection at the Town Clerk's office.

**INTRODUCED, READ, APPROVED AND ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR on the 20<sup>th</sup> day of September, 2005.**

**READ AND APPROVED ON SECOND AND FINALLY READ BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR on the 18<sup>th</sup> day of October, 2005.**

  
By: Monica Carey, Mayor

  
Attest: Randy Barnes, Town Clerk  
[Town Seal]

  
Approved as to Form: Eric James Heil, Esq.  
Town Attorney