

**TOWN OF OPHIR  
RESOLUTION 2008 - 7**

A REOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, APPROVING A MILL LEVY AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2009 AND ENDING ON THE LAST DAY OF DECEMBER, 2009.

**WHEREAS**, the General Assembly of the Town of Ophir elected Treasurer Laurence Rosen, has prepared and submitted a proposed budget for the 2009 calendar year to the Ophir General Assembly; and

**WHEREAS**, Laurence Rosen, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 11, 2008 and interested taxpayers were given the opportunity to object to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:**

**Section 1. The 2009 Estimated Expenditures for each fund are as follows:**

<b>GENERAL FUND</b>	\$206,351
<b>SPECIAL REVENUE FUNDS</b>	\$ 36,750
<b>CAPITAL PROJECTS FUND</b>	\$872,088
<b>ENTERPRISE FUND</b>	\$ 28,410

**Section 2. The 2009 Estimated Revenues for each fund are as follows:**

<b>GENERAL FUND</b>	
Beginning Fund Balance (estimated)	\$ 270,234
General Property Tax Levy	\$ 79,312
Other Sources	\$ 145,946
Less amount to Debt Service Fund	\$ -18,907
Total General Fund Revenues	\$ 206,351

**SPECIAL REVENUE FUNDS:****OPEN SPACE FUND**

Beginning Fund Balance (estimated)	\$ 220
Grants	\$ 100,000
Other Sources	\$ 3,200
Total Open Space Revenues	\$ 103,200

**CONSERVATION TRUST FUND**

Beginning Fund Balance (estimated)	\$ 952
Total Conservation Trust Revenues	\$ 1,250

**CAPITAL PROJECTS FUND**

Beginning Fund Balance (estimated)	\$ 23,329
Water Tap Fees	\$ 3,750
Grants	\$ 390,939
Other Sources	\$ 477,600
Total Capital Projects Fund Revenues	\$ 872,289

**ENTERPRISE FUND**

Beginning Fund Balance (estimated)	\$ 35,834
Water user fees	\$ 26,640
Other Sources	\$ 2,000
Total Water Fund Revenues	\$ 28,640

**DEBT SERVICE FUNDS:****DEBT SERVICE FUND**

Beginning Fund Balance (estimated)	\$ 53,331
Total Revenues	\$ 18,907

**SPECIAL IMPROVEMENT DISTRICT FUND**

Beginning Fund Balance (estimated)	\$ 24,931
Total Revenues	\$ 0


**Section 3.**

That the budget as submitted, amended and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2009. A copy of such budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

**Section 4.**

The 2009 mill levy for the Town of Ophir, Colorado is hereby established as 12.165 mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

**ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR,**  
on this **11th** day of **November, 2008.**

  
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**By: Randy Barnes, Mayor**

  
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**Attest: Rhonda Claridge, Town Clerk**

**[Town Seal]**