

**TOWN OF OPHIR
RESOLUTION 2009-11**

**RESOLUTION THE RESUBMISSION ON AN EXEMPTION FROM AUDIT FOR FISCAL
YEAR 2008 FOR THE TOWN OF OPHIR, STATE OF COLORADO.**

WHEREAS, the Ophir General Assembly wishes to claim exemption from the audit requirements of Section 29-1-603 of the Colorado Revised Statutes; and

WHEREAS, Section 29-1-604 of the C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, a previous audit exemption request authorized by Ophir Resolution 2009-4 and submitted to the Office of the State Auditor in August, 2009 expressed total 2008 expenditures from the Town General Fund as totaling \$512,125;

WHEREAS, the attached revised exemption request has properly recalculated total 2008 Town General Fund expenditures to be \$194,333, and thus neither total revenues nor expenditures for the Town of Ophir exceeded \$500,000 for fiscal year 2008; and

WHEREAS, an application for exemption from audit for the Town of Ophir has been prepared by Johnson Holscher & Company PC, and independent accountant with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the General Assembly of the Town of Ophir that an application for exemption from audit for the Town of Ophir for the fiscal year ended December 31, 2008 has been reviewed by Town staff and is hereby approved by a majority of the Ophir General Assembly; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit for the fiscal year ended December 31, 2008.

RESOLVED, APPROVED AND ADOPTED by the Town of Ophir General Assembly at a public meeting on this 20th day of October, 2009.

Randy Barnes
by: Randy Barnes, Town Mayor

ATTEST:

Rhonda Claridge
Rhonda Claridge, Town Clerk

(SEAL)

APPROVED AS TO FORM:

[Signature]

