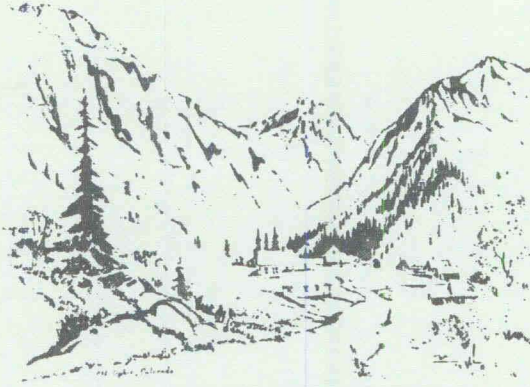


TOWN OF OPHIR



Box 683 • Ophir, Colo. 81426

**TOWN OF OPHIR
RESOLUTION 2013-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR
2012 FOR THE TOWN OF OPHIR, STATE OF COLORADO**

WHEREAS, the General Assembly of the Town of Ophir wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S; and

WHEREAS, Section 29-1-603, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Ophir exceeded \$500,000 for Fiscal Year 2012; and

WHEREAS, an application for exemption from audit for Town of Ophir has been prepared by Johnson & Associates, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the General Assembly of the Town of Ophir that the application for exemption from audit for Town of Ophir for the fiscal year ended December 31, 2012, has been personally reviewed and is hereby approved by a majority of the General Assembly of the Town of Ophir; that those members of the General Assembly have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Ophir for the fiscal year ended December 31, 2012.

TOWN OF OPHIR



Box 683 • Ophir, Colo. 81426

TOWN OF OPHIR
RESOLUTION 2013-1
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT
(continued)



Mayor Date 5/28/13

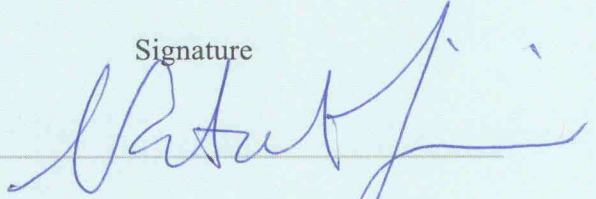


Town Clerk Date 5/28/13

Print Name – Member of General Assembly

Signature

Natalie Fijalkowski



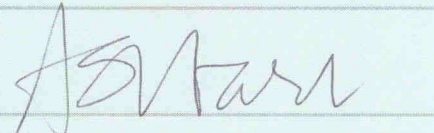
RANDY BARNES



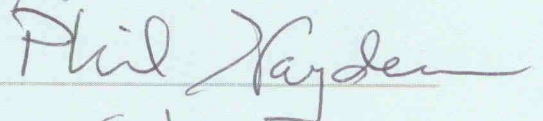
Eric Beckmann



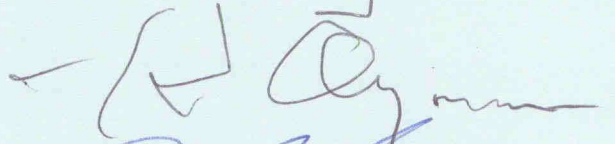
Allyn Hart



Phil Hayden



Jerry Oyama



Paul Emrick



Applying for Exemption from Audit

In accordance with the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if revenues or expenditures for the fiscal year are not more than \$500,000. This means that neither revenues nor expenditures can exceed \$500,000 in the fiscal year.

General Instructions READ ALL INSTRUCTIONS BEFORE COMPLETING OR SUBMITTING THIS FORM

Exemptions from audit are not automatic. Every year, in order to be exempt from audit, the local government must complete an Application for Exemption from Audit and submit it to the Office of the State Auditor. An exemption from audit is only granted upon the review and approval of the Office of the State Auditor.

The application must be received and filed with the Office of the State Auditor within 3 months after the end of the fiscal year. The application must be received in our office on or before March 31 for governments with a December 31 fiscal year-end. **POSTMARK DATES WILL NOT BE CONSIDERED.**

The appropriate version of the Application for Exemption from Audit must be used.

Prior years' forms are obsolete and will not be accepted. Applications submitted on forms other than those prescribed by the State Auditor will also not be accepted.

The application must be fully and accurately completed.

The preparer must sign the application.

The application must be personally reviewed and approved by the governing body. Approval is evidenced by one of the following two methods:

- 1) If the completed application is going to be submitted electronically using email or fax, the application **MUST** include a resolution of the governing body that states the completed application was personally reviewed and approved by a majority of the body in an open public meeting. The resolution **MUST** include the signatures of a majority of the governing body (see sample resolution).
- 2) If the completed application is going to be submitted through postal mail (U.S. Post Office, UPS, FedEx), the application must include the original ink signatures of a majority of the governing body.

USE ONLY ONE OF THE ABOVE METHODS WHEN FILING THE APPLICATION.

The mailing address is:

Office of the State Auditor
Local Government Audit Division
 225 E. 16th Ave., Suite 555
 Denver, CO 80203
 The fax number is: (303) 866-4062
 The e-mail address is: OSA.LG@state.co.us

Two forms are available:

- 1) The "short form" should be submitted if both revenues and expenditures are less than or equal to \$100,000. A preparer of the short form must be a person skilled in governmental accounting.
- 2) The "long form" should be submitted if either revenues or expenditures are greater than \$100,000 but are less than or equal to \$500,000. A preparer of the long form must be an independent accountant with knowledge of governmental accounting.

Important: All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor. Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that fiscal year and the ensuing fiscal year. In that case, an audit shall be required.

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$500,000

Name of Government:	Town of Ophir	
Address:	P.O. Box 683	For the Fiscal Year
	Ophir, CO 81426-0683	
Contact Person:	Randy Barnes	
Telephone:	970-728-4943	Ended December 31, 2012

1-10		\$	-	\$	-	\$	-	\$	-				
1-11		\$	-	\$	-	\$	-	\$	-				
1-12		\$	-	\$	-	\$	-	\$	-				
1-13	Total Assets (add lines 1-2 through 1-12) Liabilities and Fund Equity Liabilities	\$	291,750	\$	15,664	\$	940,480	\$	-	\$	1,247,894		
1-14	Accounts Payable	\$	-	\$	-	\$	24,655	\$	-	\$	-		
1-15	Accrued Payroll and Related Liabilities	\$	-	\$	-	\$	-	\$	-	\$	-		
1-16	Accrued Interest Payable	\$	-	\$	-	\$	-	\$	-	\$	-		
1-17	Due to Other Entities or Funds	\$	-	\$	-	\$	52,190	\$	-	\$	-		
1-18	Other Liabilities (specify)	\$	-	\$	-	\$	-	\$	-	\$	-		
1-19	Deferred Revenues	\$	-	\$	-	\$	-	\$	-	\$	-		
1-20	Deposits held	\$	8,000	\$	-	\$	437,500	\$	-	\$	76,845		
1-21		\$	-	\$	-	\$	-	\$	-	\$	-		
1-22		\$	-	\$	-	\$	-	\$	-	\$	-		
1-23		\$	-	\$	-	\$	-	\$	-	\$	-		
1-24		\$	-	\$	-	\$	-	\$	-	\$	-		
1-25		\$	-	\$	-	\$	-	\$	-	\$	-		
1-26		\$	-	\$	-	\$	-	\$	-	\$	-		
1-27		\$	-	\$	-	\$	-	\$	-	\$	-		
1-28	Total Liabilities (add lines 1-14 through 1-27) Fund Balance	\$	8,000	\$	-	\$	514,345	\$	-	\$	522,345		
	Nonspendable :												
1-29	Prepaid	\$	-	\$	-	\$	484,517	\$	-	\$	-		
1-30	Inventory	\$	-	\$	-	\$	-	\$	-	\$	-		
1-31	Restricted: Committed: (specify) TABOR	\$	6,575	\$	-	\$	-	\$	-	\$	-		
1-32	Assigned: (specify) Capital projects	\$	-	\$	15,664	\$	-	\$	-	\$	-		
1-33	Unassigned: (specify) Open Space	\$	130,274	\$	-	\$	-	\$	-	\$	-		
1-34		\$	146,901	\$	-	\$	(58,382)	\$	-	\$	-		
1-35	Total Equity (add lines 1-29 through 1-34) This total should be the same as line 3-33.	\$	283,750	\$	15,664	\$	426,135	\$	-	\$	725,549		
1-36	Total Liabilities and Equity (add lines 1-28 and 1-35) This total should be the same as line 1-13	\$	291,750	\$	15,664	\$	940,480	\$	-	\$	-		

*Indicate Name of Fund
Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

	Governmental Funds		Revenues and Other Financing Sources	Proprietary/Fiduciary Funds		Total of All Funds
	General Fund*	Cap projects Fund*		Enterprise Fund*	Fund*	
2-1	Revenues and Other Financing Sources					
2-2	Taxes					
2-3	Property	\$ 57,528	\$ -	\$ -	\$ -	
2-4	Specific Ownership	\$ 1,660	\$ -	\$ -	\$ -	
2-5	Sales and Use Tax	\$ 5,409	\$ -	\$ -	\$ -	
2-6	Other (specify) Cigarette	\$ 46	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	
2-8		\$ -	\$ -	\$ -	\$ -	
2-9		\$ -	\$ -	\$ -	\$ -	
2-10	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-11	Intergovernmental					

2-12	Highway Users Tax Funds (HUTF)	\$	6,654	\$	-	Highway Users Tax Funds (HUTF)	\$	-	\$	-
2-13	Conservation Trust Funds (Lottery)	\$	1,592	\$	-	Conservation Trust Funds (Lottery)	\$	-	\$	-
2-14	Community Development Block Grant	\$	-	\$	-	Community Development Block Grant	\$	-	\$	-
2-15	Fire & Police Pension	\$	-	\$	-	Fire & Police Pension	\$	-	\$	-
2-16	Grants	\$	9,496	\$	-	Grants	\$	-	\$	-
2-17	Donations	\$	-	\$	-	Donations	\$	-	\$	-
2-18	Charges for Sales and Services	\$	58,494	\$	-	Charges for Sales and Services	\$	32,180	\$	-
2-19	Rental Income	\$	-	\$	-	Rental Income	\$	-	\$	-
2-20	Fines and Forfeits	\$	-	\$	-	Fines and Forfeits	\$	-	\$	-
2-21	Interest/Investment Income	\$	-	\$	-	Interest/Investment Income	\$	-	\$	-
2-22	Tap Fees	\$	-	\$	-	Tap Fees	\$	-	\$	-
2-23	Developer Advances	\$	-	\$	-	Developer Advances	\$	-	\$	-
2-24	Other (specify)	\$	-	\$	-	Other (specify)	\$	-	\$	-
2-25		\$	-	\$	-		\$	-	\$	-
2-26	Total Revenues (Add lines 2-3 through 2-25)	\$	140,879	\$	-	Total Revenues (Add lines 2-3 through 2-25)	\$	32,180	\$	-
2-27	Other Financing Sources					Other Financing Sources				
2-28	Debt Proceeds	\$	-	\$	-	Debt Proceeds	\$	-	\$	-
2-29	Proceeds from Sale of Capital Assets	\$	-	\$	-	Proceeds from Sale of Capital Assets	\$	-	\$	-
2-30	Other (specify)	\$	-	\$	-	Other (specify)	\$	-	\$	-
2-31	Total Other Financing Sources (Add lines 2-28 through 2-30)	\$	-	\$	-	Total Other Financing Sources (Add lines 2-28 through 2-30)	\$	-	\$	-
2-32	Total Revenues and Other Financing Sources (Add lines 2-26 and 2-31)	\$	140,879	\$	-	Total Revenues and Other Financing Sources (Add lines 2-26 and 2-31)	\$	32,180	\$	-

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-32) are greater than \$500,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 866-173,059

PART 3 - Financial Statements - Operating Statement - Expenditures

		Governmental Funds		Expenditures	Proprietary/Fiduciary Funds		Total of All Funds
		General Fund*	Cap projects Fund*		Enterprise Fund*	Fund*	
3-1	Expenditures						
3-2	General Government	\$	93,671	\$	17,789	\$	-
3-3	Judicial	\$	-	\$	-	\$	-
3-4	Public Safety	\$	-	\$	-	\$	-
3-5	Law Enforcement	\$	-	\$	-	\$	-
3-6	Fire	\$	-	\$	-	\$	-
3-7	Other (specify)	\$	-	\$	-	\$	-
3-8	Public Works	\$	-	\$	1,979	\$	-
3-9	Highways & Streets	\$	56,051	\$	4,746	\$	-
3-10	Solid Waste	\$	-	\$	-	\$	-
3-11	Other (specify)	\$	-	\$	3,262	\$	-
3-12	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	\$	-
3-13	Health	\$	-	\$	-	\$	-
3-14	Culture and Recreation	\$	271	\$	-	\$	-
3-15	Capital Outlay	\$	-	\$	-	\$	-
3-16	Debt Service	\$	-	\$	-	\$	-
3-17	Principal	\$	-	\$	25,000	\$	-
3-18	Interest	\$	-	\$	-	\$	-

3-19	Bond Issuance Costs	\$	-	\$	-	Bond Issuance Costs	(matches part 4)	\$	-	\$	-	
3-20	Developer Repayments	\$	-	\$	-	Developer Repayments	(matches part 4)	\$	-	\$	-	
3-21	Other (specify)	\$	-	\$	-	Other (specify)		\$	-	\$	-	
3-22		\$	-	\$	-			\$	-	\$	-	
3-23	Total Expenditures (Add lines 3-2 through 3-22)	\$	149,993	\$	308	Total Expenditures (Add lines 3-2 through 3-22)		\$	52,776	\$	-	203,077
3-24	Net Interfund Transfers In (Out)	\$	69,050	\$	(69,050)	Net Interfund Transfers In (Out)		\$	-	\$	-	
3-25	Other (specify):	\$	-	\$	-	Accrual Basis Reconciling Items		\$	-	\$	-	
3-26		\$	-	\$	-	Depreciation		\$	32,998	\$	-	
3-27		\$	-	\$	-	Other Financing Sources (from line 2-31)		\$	-	\$	-	
3-28		\$	-	\$	-	Capital Outlay (from line 3-15)		\$	-	\$	-	
3-29		\$	-	\$	-	Debt Principal (from line 3-17)		\$	25,000	\$	-	
3-30	Total Transfers and Other Expenditures (Lines 3-24 plus lines 3-25 through 3-29)	\$	69,050	\$	(69,050)	Total Reconciling Items (Line 3-28, plus line 3-29, less line 3-26, less line 3-27)		\$	(7,998)	\$	-	
3-31	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-32, less line 3-30, plus lines 3-24 through 3-30)	\$	59,936	\$	(69,358)	Net Increase (Decrease) in Equity (Line 2-32, plus line 3-24, plus line 3-30, less line 3-23)		\$	(28,594)	\$	-	
3-32	Fund Equity, January 1 from December 31 prior year report	\$	223,814	\$	85,022	Fund Equity, January 1 from December 31 prior year report		\$	454,729	\$	-	
3-33	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-35.	\$	283,790	\$	15,664	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-35.		\$	426,135	\$	-	725,549

Note: If Total Expenditures - Total of All Funds (Line 3-23) are greater than \$500,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 866-3338 for assistance.

STOP - Equity does not tie to balance sheet

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

4-1	Please answer the following questions by marking the appropriate boxes.				Please use this space to provide any explanations or comments:	
	Does the entity have outstanding debt?	Yes	No			
	Is the debt repayment schedule attached? If no, please explain:	X				
4-2	Is the entity current in its debt service payments? If no, please explain:					
		X				
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)					
	General obligation bonds	Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year-end	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/loans	\$ 462,500	\$ -	\$ 25,000	\$ 437,500	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	Total:	\$ 462,500	\$ -	\$ 25,000	\$ 437,500	
4-4	Please answer the following questions by marking the appropriate boxes.					
	Does the entity have any authorized, but unissued, debt?	Yes	No			
	How much?	\$ -				
4-5	Date the debt was authorized:					
	Does the debt intend to issue debt within the next calendar year (2013)?	X				
	How much?	\$ -				
4-6	Please answer the following questions by marking the appropriate boxes.					
	Does the entity have debt that has been refinanced that it is still responsible for?	Yes	No			
	If yes: What is the amount outstanding?	\$ -				

4-7	Please answer the following questions by marking the appropriate boxes.	Yes	No
	Does the entity have any lease agreements?		X
	If yes: What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?	\$	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments:
5-1	Checking accounts	\$ 101,993		
5-2	Savings accounts	\$ 137,723		
5-3	Certificates of deposit	\$ -		
	Total Cash Deposits		\$ 239,716	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-4		\$ -		
5-5		\$ -		
5-6		\$ -		
5-7		\$ -		
	Total Investments		\$ -	
	Total Cash and Investments		\$ 239,716	
5-8	Please answer the following question by marking in the appropriate box Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:	Yes X	No	

PART 6 - CAPITAL ASSETS

6-1	Please answer the following questions by marking in the appropriate boxes. Does the entity have land, buildings, and/or equipment?	Yes X	No	Please use this space to provide any explanations or comments:	
	If yes: Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.? If no, please explain:	X			
6-2	Complete the following table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 209,639	\$ -	\$ -	\$ 209,639
	Buildings	\$ 489,824	\$ -	\$ -	\$ 489,824
	Machinery and equipment	\$ 56,711	\$ -	\$ -	\$ 56,711
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ (197,846)	\$ (12,695)	\$ -	\$ (210,541)
	Total	\$ 558,328	\$ (12,695)	\$ -	\$ 545,633
6-3	Complete the following table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -

Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	\$ -
Other (explain): TOWN WATER SYSTEM	\$ 1,046,239	\$ 37,786	\$ -	\$ -	1,084,025
Accumulated Depreciation	\$ (129,010)	\$ (32,998)	\$ -	\$ -	(162,008)
Total	\$ 917,229	\$ 4,788	\$ -	\$ -	922,017

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?		X	
7-2	Does the entity have a volunteer firemen's pension plan?		X	
If yes: Who administers the plan?				
Indicate the contributions from:				
Tax (property, SO, sales, etc.):				
State contribution amount:				
Other (gifts, donations, etc.):				
Total:				
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?				

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
8-1	Did the entity file a 2012 budget with the Department of Local Affairs? If no, please explain:	X		
8-2	Did the entity pass an appropriations resolution? In no, please explain:	X		
If yes: Please indicate the amount appropriated for each fund for 2012:				
Fund Name		Budgeted 2012 Expenditures		
GENERAL AND SPECIAL REV		\$ 160,369		
CAPITAL PROJECTS		\$ 11,000		
ENTERPRISE		\$ 22,605		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

9-1	Please answer the following question by marking in the appropriate box	Yes	No	Please use this space to provide any explanations or comments:
	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	X		
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		X	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?		X	
If Yes: Please list the NEW name & PRIOR name:				
10-3	Is the entity a metropolitan district?		X	
10-4	Please indicate what services the entity provides:			

Water, Streets, Garbage

10-5 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

San Miguel County provides public safety to the Town of Ophir

10-6 Has the district filed a Title 32, Article 7 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

If yes: Date Filed:



Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$500,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Todd Rutledge	Signed: 	attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: 5/28/13
Board Member 2	Susan Hehir	Signed: 	attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: 5/28/13
Board Member 3	Cynthia Wyszynski	Signed: _____	attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____
Board Member 4	_____	Signed: _____	attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____
Board Member 5	_____	Signed: _____	attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.	Date: _____

Board Member 6		Signed _____ My term Expires: _____	Date: _____
Board Member 7	Print Board Members Name	Signed _____ My term Expires: _____	Date: _____

**SAMPLE
RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT**
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2012 FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Fiscal Year 2012; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual) a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$500,000 for Fiscal Year 2011; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the Fiscal Year ended _____, 2012, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the fiscal year ended _____, 2012.

ADOPTED THIS _____ day of _____, A.D. 2012.

I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

Note: This is a sample only. You should draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.