

**TOWN OF OPHIR
RESOLUTION 2014-2**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2015 AND ENDING ON THE LAST DAY OF DECEMBER 2015.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, has prepared and submitted a proposed budget for the 2015 calendar year to the Ophir General Assembly; and

WHEREAS, Cynthia Wyszynski, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 18, 2014 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2015 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 188,653
SPECIAL REVENUE FUNDS	\$ 4,000
CAPITAL PROJECT FUND	\$ 5,000
ENTERPRISE FUND	\$ 51,358

Section 2. The 2015 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$ 100,000
General Property Tax Levy	\$ 106,214
Other Sources	\$ 92,053
Less amount to Enterprise Fund (Mill Levy)	(9,593)
Total General Fund Revenues	\$ 288,674

SPECIAL REVENUE FUNDS:

OPEN SPACE FUND

Beginning Fund Balance (estimated)	\$ 100,000
Grants	0
Other Sources	\$ 2,000
Total Open Space Revenues	\$ 102,000

CONSERVATION TRUST FUND

Beginning Fund Balance (estimated)	\$ 8,125
CTF payments	\$ 2,000
Total Conservation Trust Revenues	\$ 10,125

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ 5,500
Grants	0
Other Sources	\$ 0
Total Capital Projects Fund Revenues	\$ 5,500

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 50,000
Water user fees	\$ 50,320
Mill Levy	\$ 9,593
Total Enterprise Fund Revenues	\$ 109,913

SPECIAL IMPROVEMENT DISTRICT FUND

Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

Section 3.

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2015. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

Section 4.

The 2015 mill levy for the Town of Ophir, Colorado is hereby established as 26.4632 mills, or not to be less than \$60,000.00 annual income on the General Fund mill levy. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, on this 18th day of November, 2014.

By: Todd Rutledge, Mayor

Attest: Susan Hehir, Town Clerk

[Town Seal]