ORDINANCE 94-6
TOWN OF OPHIR, COLORADO

AN ORDINANCE AMENDING ORDINANCE 94-3 TO INSERT LANGUAGE FOR INCLUSION FEES

WHEREAS, it is in the public interest, and the interest of efficient public administration, to set forth an equitable fee for inclusion of future homesites into the East Ophir Improvement District,

NOW, THEREFORE, BE IT ORDAINED by the General Assembly of the Town of Ophir, the following:

SECTION 1:   SECTION 6 OF ORDINANCE 94-3 AMENDED

Section 6 of Ordinance 94-3 is amended by adding the following language:

Future building sites which tie into the East Ophir Improvement District utilities, extensions, water lines, and other improvements must pay an inclusion fee. The Town of Ophir shall require as a condition to disposing of Town property in Block 11, Town of Ophir, Colorado, to Keith Williams, Bob Bristol, or the Cariboo Partnership, that a non-expiring fee of $5,500 per building site is payable to the East Ophir Improvement District Fund prior to obtaining a building permit for a dwelling structure. All other building sites shall be required to pay a fee of $5,500, increasing at 7% compounded annually, prior to obtaining a building permit for a dwelling structure or upon transfer of lots in an approved subdivision, whichever is sooner. $5,500 of the proceeds from each of the first twelve inclusion fees received shall be divided equally among the twenty original assessed building sites. Any accrued interest on inclusion fees may be used for administrative, legal, or other costs and expenses related to the East Ophir Improvement District, as approved in the annual Ophir Town Budget or approved by resolution of the Ophir General Assembly.

SECTION 2:   EFFECTIVE DATE

This Ordinance shall become effective upon final publication after the second reading is adopted.
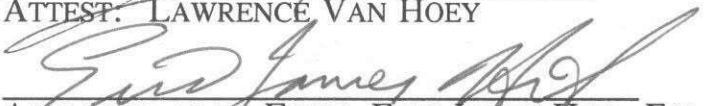
SECOND READING HEARD, APPROVED, AND ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR THIS 7TH DAY OF JUNE, 1994.

BY: PAUL MACHADO, TOWN MANAGER   / /
                                                  DATE

ATTEST: LAWRENCE VAN HOEY   6/2/19 TOWN
                                                  DATE SEAL

APPROVED AS TO FORM: ERIC JAMES HEIL, ESQ.   6/8/194
                                                  DATE