

**TOWN OF OPHIR
RESOLUTION 2017-5**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, has prepared and submitted a proposed budget for the 2018 calendar year to the Ophir General Assembly; and

WHEREAS, Cynthia Wyszynski, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 28, 2017 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2018 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 133,110
SPECIAL REVENUE FUNDS	\$ 11,100
CAPITAL PROJECT FUND	\$ 4,000
ENTERPRISE FUND	\$ 65,683

Section 2. The 2017 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$ 143,000
General Property Tax Levy	\$ 131,673
Other Sources	\$ 50,423
Less amount to Enterprise Fund (Mill Levy)	(12,979)
Total General Fund Revenues	\$ 312,117

SPECIAL REVENUE FUNDS:

OPEN SPACE FUND

Beginning Fund Balance (estimated)	\$ 107,948
Grants	0
Other Sources	\$ 2,000
Total Open Space Revenues	\$ 107,948

CONSERVATION TRUST FUND

Beginning Fund Balance (estimated)	\$ 9,111
CTF payments	\$ 2,000
Total Conservation Trust Revenues	\$ 11,111

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ 4,846
Grants	0
Other Sources	\$ 0
Total Capital Projects Fund Revenues	\$ 4,846

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 103,888
Water user fees	\$ 50,320
Mill Levy	\$ 12,929
Trash user fees	\$ 13,680
Total Enterprise Fund Revenues	\$ 180,817

SPECIAL IMPROVEMENT DISTRICT FUND

Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

Section 3.

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2018. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

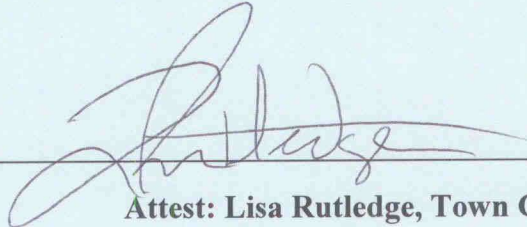
Section 4.

The 2018 mill levy for the Town of Ophir, Colorado is hereby established as 27.665 (24.765 General Fund, 2.9 Enterprise Fund) mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, on this 28th day of November, 2017.



By: Corinne Platt, Mayor



Attest: Lisa Rutledge, Town Clerk

[Town Seal]

GENERAL FUND
Town of Ophir
2018 Working Budget (3/21/18)

	2013 Budget	12.31.13 Actual	2014 Budget	12.31.14 Actual	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	12.31.17 Actual	2018 Budget
Beginning Balance, January 1st	26,244		106,565		68,671		93,216		134,726	143,824	
Sale of Assets	0		0		70	25,000	18,000	0	0	0	0
Local Revenues	3,418	3,224	3,418	5,746	1,652	50	840	50	200	200	50
10420 Building Permits	200	2,242	1,000	1,650	2,902	3,418	16,254	3,418	40,000	40,001	3,418
10420.1 Plan Review Fees/Variance Apps	100		100	0	0	1,000	850	1,000	500	500	1,000
10421 Septic Permits	650	760	700	865	1,065	0	0	0	150	150	0
10422 Dog License	13,320	13,455	13,320	13,770	13,545	800	705	800	780	780	800
10460 Trash Fees Income	50		50	0	0	0	0	0	0	0	0
10401 Municipal Court Operation	0		0	0	0	0	0	0	0	0	0
10448 Land Lease - John Hoagland	4,200	4,416	4,200	0	0	4,200	0	4,200	0	4,200	4,200
10411 Sales Use Tax	-1,400		-1,400	0	0	-1,400	0	-1,400	0	0	-1,400
10411.1 Less Amts to Only Treas.											
10410 Real Estate Transfer Tax	60,000	40,200	60,000	62,280	43,200	34,000	96,355	34,000	62,160	69,060	34,000
Total Local Revenues	80,538	64,297	81,388	84,311	62,434	67,068	133,004	42,068	103,790	110,691	42,068
San Miguel County											
10429 Current Taxes	58,752	118,307	99,947	99,315	85,713	67,525	57,595	82,144	81,391	81,769	123,819
10430 Delinquent Taxes	0	0	0	0	0	0	0	0	0	0	0
10431 Specific Ownership Taxes	2,050	3,471	2,050	3,626	3,122	2,178	2,752	3,000	2,637	3,162	3,000
10432 Current Interest	100	449	200	408	949	232	59	475	988	884	475
10433 Other Primary Income	700	805	800	876	756	0	753	0	674	674	0
10440 Auto Registration	6,500	9,239	7,000	3,077	2,451	494	859	850	696	829	850
10441 R & B Apportionment	-1,200	-2,553	-965	-2,057	-1,793	-1,452	-1,207	-1,471	-1,718	-1,544	-1,471
10501 Less Treasurer's Fees GF											
Total San Miguel County	66,902	129,718	109,032	105,245	91,740	71,155	62,789	89,998	87,463	88,569	131,673
CO. Department of Revenue											
10442 Highway Users Rebate	2,600	2,934	3,000	4,354	5,338	4,000	1,594	4,000	1,100	1,100	1,200
10443 Mineral Lease (annual)	4,000	6,609	5,500	6,754	4,978	6,000	5,740	6,000	5,212	7,047	6,000
10445 Cigarette Tax Revenues	4,000	1,825	4,000	1,097	777	2,000	797	2,000	417	417	500
Total CO. Dept. Revenue	10,660	11,407	12,550	12,216	11,100	12,010	6,537	12,010	6,729	8,564	7,700
Other Revenue											
Misc. Income/Services	81	397	55	1,155	344	55	101	55	0	109	55
10451 Backhoe /Plow Services	600	213	600	0	344	600	85	600	500	500	600
10452 Interest Income GF	0		0	0							
Total Other Revenue	681	610	655	1,155	344	655	186	655	509	609	655
TOTAL INCOME	158,781	206,032	203,625	202,927	185,618	150,888	202,516	144,731	198,491	208,433	182,096
Transfers In - Due from H2O Fund					60,000						11,000
Transfers Out - to Reserves	-14,006	-13,946	-9,523	-9,463	-9,785	-8,502	-6,288	-8,611	-8,887	-8,910	-15,000
Transfers Out- Due to Enterprise Fund											-12,979
REVISED TOTAL INCOME	144,775	192,086	194,102	193,464	215,833	142,386	196,228	136,120	189,604	199,523	165,117

GENERAL FUND
Town of Ophir
2018 Working Budget (3/21/18)

EXPENSES	2015 Budget	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	12.31.17 Actual	2018 Budget
Town Administration								
General & Legal								
10520 0100 - Town Manager	50,000	41,667	50,000	41,667	55,000	41,035	54,785	55,000
10525 Town Administrator Benefits- Health	2,400	2,000	2,400	2,000	2,400	1,800	2,400	2,400
10540 Training	1,000	0	1,000	0	1,000	0	0	1,000
10527 Payroll Taxes (+Acct. Dept. +Town Sta	5,378	4,634	5,493	4,642	5,860	4,801	6,484	5,860
10510 Insurance	5,000	3,463	4,500	4,215	4,500	3,641	3,641	4,500
Insurance-Workers Comp	2,200	2,239	2,300	1,930	2,300	1,985	1,985	2,300
10511 Legal GF	6,000	24,328	6,000	6,708	10,000	3,762	7,816	10,000
10519 Mayor Salary	3,600	3,000	3,600	3,000	4,800	3,600	4,800	4,800
10515 Mayor's Money	500	1,046	500	415	500	0	541	1,000
10539 Telephone & Internet	3,000	2,401	3,000	2,547	3,000	2,143	2,853	3,000
Total General & Legal	79,078	84,778	78,793	67,124	89,360	62,767	85,305	89,860
Finance								
10512 0100 Treasurer	3,600	3,000	3,600	3,000	4,800	3,600	4,800	4,800
10502 Accounting Services	350	345	350	345	350	345	345	350
10522 0900 Accounting Dept.	2,500	1,122	2,500	1,080	2,500	1,002	1,212	2,500
10523 Payroll Service	1,000	941	1,000	905	1,000	910	1,194	1,000
10503 Audit Expense	2,000	750	1,000	0	1,000	0	0	2,500
10505 Bank Charges	50	0	50	25	50	0	0	50
Donations	0	0	0	0	0	0	0	0
Total Finance	9,500	6,158	8,500	5,355	9,700	5,857	7,551	11,200
Clerical								
10517 0100 Clerk	3,600	3,000	3,600	3,000	4,800	3,600	4,800	4,800
10504 Advertising & Printing	500	495	500	110	500	307	347	500
10509 Dues & Subscriptions	225	281	300	376	300	336	672	300
10513 Office Supplies & Postage	1,000	655	1,000	658	1,000	550	599	1,000
10518 0100 Admin Assistant	0	0	0	0	0	0	0	0
10516 Town Business Expenses	2,000	172	500	237	500	0	0	500
Total Clerical	7,325	4,603	5,900	4,381	7,100	4,793	6,418	7,100
Total Town Administration	95,903	95,539	93,193	76,860	106,160	73,417	99,274	108,160
Building & Code Enforcment								
10506 Building Permits/Inspections	1,000	0	500	0	500	0	0	500
10506.1 Plan Checker - Wages	500	1,800	1,500	1,640	1,500	2,130	3,920	2,000
10507 1300 P&Z Chairperson	3,600	3,700	3,600	3,000	4,800	3,600	4,800	4,800
10546 Dog Control	100	0	0	0	0	0	0	0
10548 0800 - Municipal Enforcement	500	0	500	0	500	0	0	500
Total Building & Code Enforcment	5,700	5,500	6,100	4,640	7,300	5,730	8,720	7,800
Public Works								
Buildings								
10534 1000 TH Building Maint. Labor	0	0	0	0	0	0	0	0
10530 1100 - Shop/Trash Maint. Labor	0	0	0	0	0	0	0	0
10531 R&M Shop & Trash Facility	5,000	1,390	2,500	114	2,500	914	1,110	2,500
10533 R&M Town Hall	2,000	895	1,000	122	1,000	773	988	2,500
Shop Phone	850	782	850	798	850	733	979	850
Total Buildings	7,850	3,067	4,350	1,034	4,350	2,420	3,077	5,850
Utilities								
10528 Maint. Building	3,000	1,408	3,000	2,829	3,000	1,883	1,948	3,000
10529 Town Hall	1,000	841	1,000	942	1,000	202	1,086	1,000
Total Utilities	4,000	2,249	4,000	3,771	4,000	2,085	3,034	4,000
Equipment								
10537 R&M Equipment	3,500	3,046	3,500	3,187	3,500	519	963	3,500
10538 1200 Equip R&M Labor	1,000	927	1,500	1,341	1,500	395	501	1,500
Total Equipment	4,500	3,973	5,000	4,528	5,000	914	1,464	5,000
Roads								
10532 0400 - Road Dept. Labor	1,000	788	1,000	493	1,000	204	447	5,000
10536 Road Maintenance Materials	2,500	2,500	2,500	2,909	4,000	3,158	3,158	8,000
Total Roads	3,500	3,288	3,500	3,402	5,000	3,362	3,605	13,000

General Fund Expenses

GENERAL FUND
Town of Ophir
2018 Working Budget (3/21/18)

EXPENSES	2015 Budget	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	12.31.17 Actual	2018 Budget
Snow Plow Operations								
10543 0600 - Snow Plow Labor	8,000	2,523	8,000	5,172	8,000	7,467	7,557	8,000
10535 Snow Plow Equip Maint.	3,500	57	3,500	65	3,500	0	0	3,500
10544 Snow Plow Subcontract	1,000	0	1,000	0	1,000	0	0	1,000
Snow Removal - Other/Misc	500	0	500	0	500	0	0	500
10549 Fuel Expense-Gas/Diesel	3,000	1,079	3,000	1,438	3,000	960	960	3,000
Total Snow Plow Operations	16,000	3,659	16,000	6,675	16,000	8,427	8,517	16,000
Public Works								
10545 Trash Expense	12,000	11,283	moved to EF	moved to EF	moved to EF	moved to EF	moved to EF	moved to EF
Fire Extinguishers & Hydrants	400	0	400	700	650	0	0	650
10532.2 Public Works Director Salary	0	0	0	0	0	0	0	0
10526 0700 - Other/Reimburse PW Labor	1,000	937	1,000	459	1,000	376	1,088	1,000
10532.1 Public Works PR Taxes	1,000	148	300	143	300	626	126	300
Total Public Works	50,250	28,604	1,700	1,302	1,950	1,002	1,214	1,950
Miscellaneous GF	200		200	873	200	0	0	200
Cemetery Expenses			1,000		1,000	0	1,000	2,500
Broadband Incentive Program	18,000	16,345	10,500	3,585	10,500	10,500	10,500	10,500
Dust Control/Road Base	10,000	4,562			0	0	0	0
Fire Brigade / Emergency Response Equip								
Snowplow down payment	60,000	57,000	25,000	0	0	0	0	0
Landscaping / Revegetation	2,000		500		0	0	0	0
EcoAction Partnership	500		500	500	500	0	500	500
Avalanche Control Work	3,000		2,000		1,000	0	0	1,000
Speed Control / Enforcement	2,500		500	206	500	0	180	500
Weed Program	600		600		0	0	0	0
10542 Total Miscellaneous GF	96,800	77,907	40,800	5,164	13,700	10,500	12,180	15,200
TOTAL EXPENSES	248,653	207,550	141,793	87,966	129,110	90,649	121,388	133,110
TOTAL INCOME [General Fund Rev]	188,674	215,833	142,386	196,228	136,120	189,604	199,523	165,117
NET INCOME (LOSS)	-59,979	8,283	593	108,262	7,010	98,954	78,135	32,007

	12.31.17 Actual	2018 Budget
Beginning Balance - January 1	18,575	-12,243
Broadband - Revenue		
DOLA Grant	21,523	159,102
Telluride School District Grant		10,000
San Miguel County Grant		15,000
Bank Loan		150,000
Total Broadband Revenues	21,523	334,102
Broadband Expenses		
Legal Fees	15,205	7,000
Equipment		0
Design & Construction	840	297,505
Consulting Fees	7,510	9,200
Loan repayment		0
Loan interest (3%?)		4,500
Miscellaneous	139	0
		0
		0
		0
Total Broadband Expenses	23,694	318,205
Transfer from General Fund - mill levy	10,500	10,500
Total Transfers In	10,500	10,500
Net Change	26,904	14,154

ENTERPRISE ("Water") FUND
Town of Ophir
2018 Working Budget (3/21/18)

	2015	10.31.15	2016	11.11.16	2017	09.30.17	12.31.17	2018
	Budget	Actual	Budget	Actual	Budget	Actual	Actual	Budget
Beginning Balance, January 1				95,374		98,813	103,618	
REVENUES								
50406 Interest Income	0	0	0		0	0	0	0
Water Tap Fees	0	0	0		0	14,000	14,000	0
50100 Water Fees Income	50,320	48,450	49,640	49,300	50,320	37,400	49,697	50,320
Late fees	500	950	500	700	500	450	750	500
10460 Trash Fees			13,320	12,965	13,500	10,530	13,875	13,680
2.9 Mil from Debt Service	9,593	10,045	8,502	6,410	8,611	9,061	9,084	12,929
2.9 Mil Debt Service associate fees & interest	-191	-194	-170	-122	-172	-174	-174	-259
TOTAL REVENUES	60,222	59,251	71,792	69,253	72,759	71,267	87,232	77,170
EXPENDITURES								
10545 Trash Expense (moved from GF 2016)				9,900	12,000	9,611	12,782	12,000
50510 Water System Project/Water Fall Line Maint.	5,000	0	0		0	0		0
50503 Legal - WF	1,500	0	1,500		1,500	0	0	1,500
50512 Miscellaneous	0	75	75	75	75	65	140	75
WFC H2O & Air Quality Monitoring	1,500	0	1,500		1,500	0		1,500
Uranium Study H2O & Air Quality Monitoring								
HF/SMR WS H2O Quality Monitoring	500	0	500		500	0		500
Riverwatch H2O Quality Monitoring	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
50517 Postage & Office Expense	500	225	500	399	500	626	852	750
50506 Repairs & Maintenance	20,000	1,994	20,000	775	20,000	1,985	2,077	20,000
Equipment			2,000		2,000	0	800	2,000
Training & Licensing		0				55	55	
50507 Utilities - WF	5,000	4,376	5,000	2,684	5,000	1,300	6,335	5,000
50508 Water Testing	6,100	4,796	6,100	5,122	6,100	4,332	5,689	6,100
50403 Forest Permit Use Fee	125	158	125		125	0		125
Water Dept. Payroll		0						
Water Comm. Dept 200	7,200	3,000	7,200	3,000	12,200	6,235	10,320	12,200
50001 0200 - Water Dept. Hourly	2,000	635	2,000	1,962	2,000	5,299	3,879	2,000
Water Dept. PR Taxes	933	289	933	395	933	915	1,126	933
Total Water Dept. Payroll	10,133	3,924	10,133	5,357	15,133	12,449	15,325	15,133
Other Expenses								
Annual Water Project Loan Cost								
TOTAL EXPENDITURES	51,358	16,548	48,433	25,312	65,433	31,423	45,055	65,683
Net Change	8,864	42,703	23,359	43,941	7,326	39,844	42,177	11,487

CAPITAL PROJECTS FUND
Town of Ophir
2018 Working Budget (3/21/18)

	2014 Budget	09.30.14 Actual	2015 Budget	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	2018 Budget
Beginning Balance - January 1	5,500	5500	5,500	4846		4846		4846	
CPF - Water Systems Project (WSP) Rev. - beg. 2010									
Water Tap Fees	0		0		0		0		0
30225 DOLA Grant	5000		0		0		0		0
19925 Grant Income	0	0	0	0	0	0	0	0	0
30452 Interest Income CP	0		0		0	0	0		0
SMPA Renewable Energy Grant	0		0		0		0		0
Contract Mill levy @ 2.9 mills	0		0		0		0		0
30200 Miscellaneous	0		0		0		0		0
Total CPF - WSP Revenues	5000	0	0	0	0	0	0	0	0
CPF - WSP Expenses									
30400 Design & Construction -	0		0		0		0		0
30200 Miscellaneous	0		0		0		0		0
70140 Water Line Upgrades	1,000		0		0		0		0
30990 Grant Expenses - EF/Water System Eng.	500		0		0		0		0
Water System Project (New Treatment Facility)	0		0		0		0		0
Water System Project (Dist. Line Repl.)	0		0		0		0		0
Water System Project (New Meter Installations)	0		0		0		0		0
Water System Project Manager - Fin.	0		0		0		0		0
Water System Project Management - General	0		0		0		0		0
Water System Project Manager - Eng.	0		0		0		0		0
Total CPF - WSP Expenses	1,500	0	0	0	0	0	0	0	0
Town Hall Exterior Bathroom Addition	0		0		0		0		0
Water Treatment Plant Landscaping & Reveg	500		0		0		0		0
Jail Restoration	0		0		0		0		0
E. Ophir SID Improvements	0		0		0		0		0
Road Improvements	0		0		0		0		0
Trees	0		0		0		0		0
Broadband	0		0		0		0		0
Renewable Energy Development/Hydro	3,000	0	5,000	0	4,000	0	4,000	0	4,000
Waterfall Project	0		0		0		0		0
Total CPF Expenses	3,500	0	5,000	0	4,000	0	4,000	0	4,000
Transfer from Reserves for CPF - WSP									
CDPHE Water Project Loan									
DWRF Loan									
Transfers In from Water Fund									
Total Transfers In	0	0	0	0	0	0	0	0	0
Net Change	0	0	-5,000	0	-4,000	0	-4,000	0	-4,000

SPECIAL REVENUE FUNDS
(Open Space, Lottery, Playground)
Town of Ophir
2018 Working Budget (3/21/18)

OPEN SPACE FUND	2015 Budget	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	12.31.17 Actual	2018 Budget
Beginning Balance - January 1	0	101943	0	104586	0	107,672	107,948	0
Open Space Fund Revenues								
Proceeds from sale or loan of Property								
Allocation of RETA proceeds	2,000	1728	2,000	3854	2,000	2,486		2,000
20452 Interest Income OS	0		0		0	0		0
Grant Proceeds	0		0		0	0		0
Ophir Valley Task Force	0		0		0	0		0
GOCO Grant	0	0	0	0	0	0		0
Total Open Space Revenues	2,000	1728	2,000	3854	2,000	2,486	0	2,000
Open Space Fund Expenses								
20998 OS Planning/Purchases								
20999 Administrative Expense	500	0	500	0	500	0		500
20502 Legal Fees	500	0	500	60	500	0		500
20900 Misc OS/Weed Control	1,000		1,000	515	1,000	0		6,100
20996 Ophir Valley TF								
Total Open Space Expenses	2,000	0	2,000	575	2,000	0	0	7,100
Net Change	0	1,728	0	3,279	0	2,486	0	-5,100
Ending Balance - December 31								
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LOTTERY FUND - GOCO/PLAYGROUND	2015 Budget	10.31.15 Actual	2016 Budget	11.11.16 Actual	2017 Budget	09.30.17 Actual	12.31.17 Actual	2017 Budget
Beginning Balance - January 1		8367		10745		9,111	9,111	
GOCO Revenues								
60401 Lottery Trust Fund/GOCO Rev.	2000	1366	2000	1618	2000	1361	1361	2000
90402 Interest Income Playground	0	0	0	0	0	0		0
Total Revenues	2,000	1,366	2,000	1,618	2,000	1,361	1,361	2,000
GOCO Parks & Rec. Expenditures								
30700 Parks & Rec.							600	
Landscaping/Revegetation	0	1060	1000	489	2000	0		4000
30701 0700 Parks & Rec. Labor	0		0		0	0		0
Total Expenditures	-	1,060	1,000	489	2,000	-	600	4,000
Net Change	2,000	306	1,000	1,129	-	1,361	761	(2,000)
GOCO Ending Bal. - December 31								
<hr/>								
Playground Fund	2015 Budget	10.31.15 Actual	2016 Budget	10.31.15 Actual	2016 Budget	2016 Budget		2016 Budget
CPF - Playground Rev. beg 2010	6930		6930		0	0		0
GOCO - Playground Grant	0		0		0	0		0
Arborist & Landscaping Services	0		0		0	0		0
GOCO yearly monies	0		0		0	0		0
Maintenance Installation	0		0		0	0		0
Made in the Shade Design work	0		0		0	0		0
Playground Donations	0		0		0	0		0
Total CPF - Playground Rev.	-	-	-	-	-	-		-
CPF - Playground Exp. Beg 2010								
Playground Expenses	2000		2000		0	0		0
Total CPF - Playground Exp.	2,000	0	2,000	0	0	0		0
Net Change	-	306	(1,000)	1,129	-	1,361		(2,000)