

**TOWN OF OPHIR
RESOLUTION 2009-12**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010 AND ENDING ON THE LAST DAY OF DECEMBER, 2010.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Anne E. Roemer, has prepared and submitted a proposed budget for the 2010 calendar year to the Ophir General Assembly; and

WHEREAS, Anne E. Roemer, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 17, 2009 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2010 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 183,819
SPECIAL REVENUE FUNDS	\$ 15,331
CAPITAL PROJECTS FUND	\$1,091,671
ENTERPRISE FUND	\$ 26,462

Section 2. The 2010 Estimated Revenues for each fund are as follows:

GENERAL FUND	
Beginning Fund Balance (estimated)	\$ 291,099
General Property Tax Levy	\$ 75,781
Other Sources	\$ 109,734
Less amount to Debt Service Fund	\$ -
Total General Fund Revenues	\$ 185,515

SPECIAL REVENUE FUNDS:**OPEN SPACE FUND**

Beginning Fund Balance (estimated)	\$ 34,727
Grants	\$ -
Other Sources	\$ 2,900
Total Open Space Revenues	\$ 2,900

CONSERVATION TRUST FUND

Beginning Fund Balance (estimated)	\$ 2,023
Total Conservation Trust Revenues	\$ 1,002

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ (87,688)
2.9 Mill levy	\$ 18,065
Grants - water systems project	\$ 366,382
CDPHE Water Project Loan 0% interest	\$ 500,000
Other Sources - water systems project	\$ 261,178
Playground Grant	\$ 36,000
Other Sources – playground project	\$ 12,000
Total Capital Projects Fund Revenues	\$1,193,675

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 4,366
Water user fees	\$ 26,640
Other Sources	\$ 7,000
Total Water Fund Revenues	\$ 33,640

DEBT SERVICE FUNDS:**DEBT SERVICE FUND**

Beginning Fund Balance (estimated)	\$ 54,001
Total Revenues	\$ -

SPECIAL IMPROVEMENT DISTRICT FUND

Beginning Fund Balance (estimated)	\$ 20,389
Total Revenues	\$ 0

Section 3.

That the budget as submitted, amended and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2010. A copy of such budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

Section 4.

The 2010 mill levy for the Town of Ophir, Colorado is hereby established as 12.165 mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR,
on this **17th** day of **November, 2009.**

Randy Barnes
By: **Randy Barnes, Mayor**

Rhonda Claridge
Attest: **Rhonda Claridge, Town Clerk**

[Town Seal]

