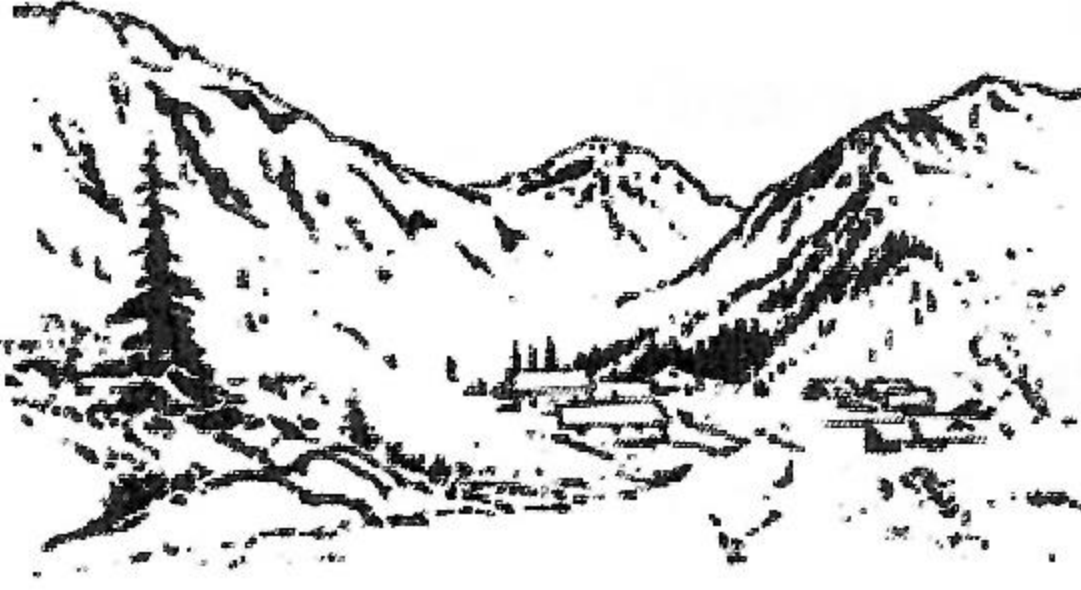


TOWN OF OPHIR



Box 683 • Ophir, CO 81426

**TOWN OF OPHIR
RESOLUTION 2019-4**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND
ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR
BEGINNING JANUARY 1, 2020 AND ENDING ON DECEMBER 31, 2020.**

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, who has prepared and submitted a proposed budget for the 2020 calendar year to the Ophir General Assembly; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 19, 2019 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget revenues and beginning fund balances equal or exceed expenditures, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2020 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 192,563
SPECIAL REVENUE FUNDS	\$ 25,350
CAPITAL PROJECT FUND	\$ 0
BROADBAND FUND	\$ 20,050
ENTERPRISE FUND	\$ 107,820

Section 2. The 2020 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$ 200,000
General Property Tax Levy	\$ 150,563
Other Sources	\$ 42,231
Less amount to Enterprise Fund (Mill Levy)	(\$ 14,892)
Less amount to Open Space Fund	(\$ 1,360)
Less amount to Broadband (Mill Levy)	(\$ 10,500)
Total General Fund Revenues	\$ 366,042

SPECIAL REVENUE FUNDS:

OPEN SPACE FUND

Beginning Fund Balance (estimated)	\$ 105,000
Grants	\$ 0
Other Sources	\$ 1,360
Total Open Space Revenues	\$ 107,125

CONSERVATION TRUST FUND

Beginning Fund Balance (estimated)	\$ 12,300
CTF payments	\$ 2,000
Total Conservation Trust Revenues	\$ 14,300

CAPITAL PROJECTS FUND	
Beginning Fund Balance (estimated)	\$ 4,846
Grants	\$ 0
Other Sources	\$ 0
Total Capital Projects Fund Revenues	\$ 4,846
ENTERPRISE FUND	
Beginning Fund Balance (estimated)	\$ 50,000
Water user fees	\$ 50,320
Mill Levy	\$ 14,890
Trash user fees	\$ 13,680
RREO Grants & Rebates	\$ 5,000
Late Fees	\$ 500
Total Enterprise Fund Revenues	\$ 134,390
BROADBAND FUND	
Beginning Fund Balance (estimated)	\$ 42,000
Transfer from General Fund	\$ 10,500
Other Sources	\$ 0
Total Broadband Fund Revenues	\$ 52,500
SPECIAL IMPROVEMENT DISTRICT FUND	
Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	\$ 0
Total S.I.D. Revenues	\$ 20,444

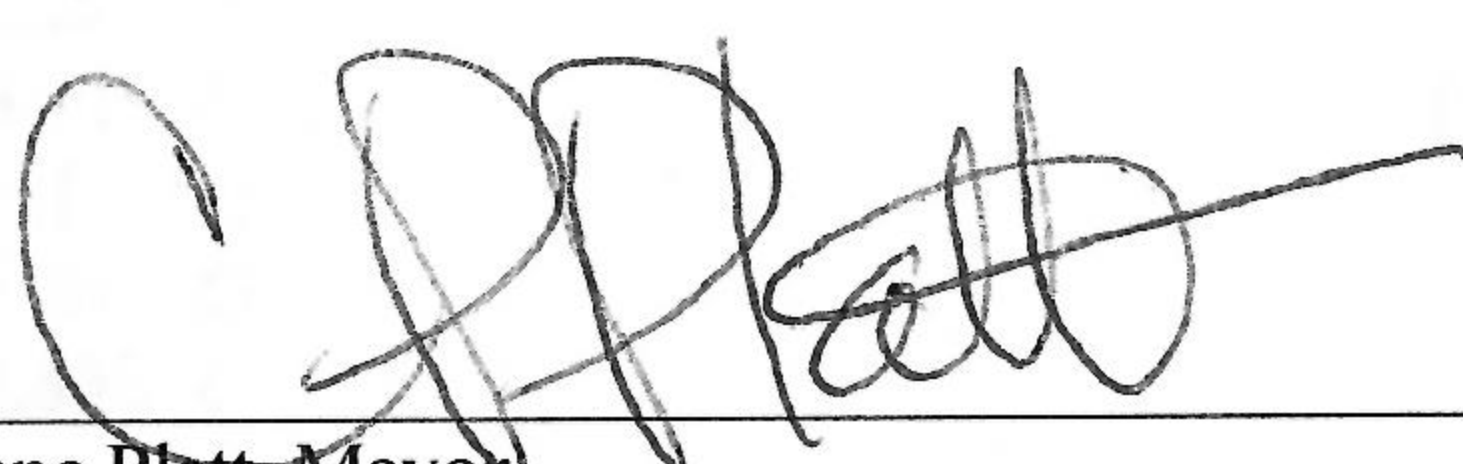
Section 3.

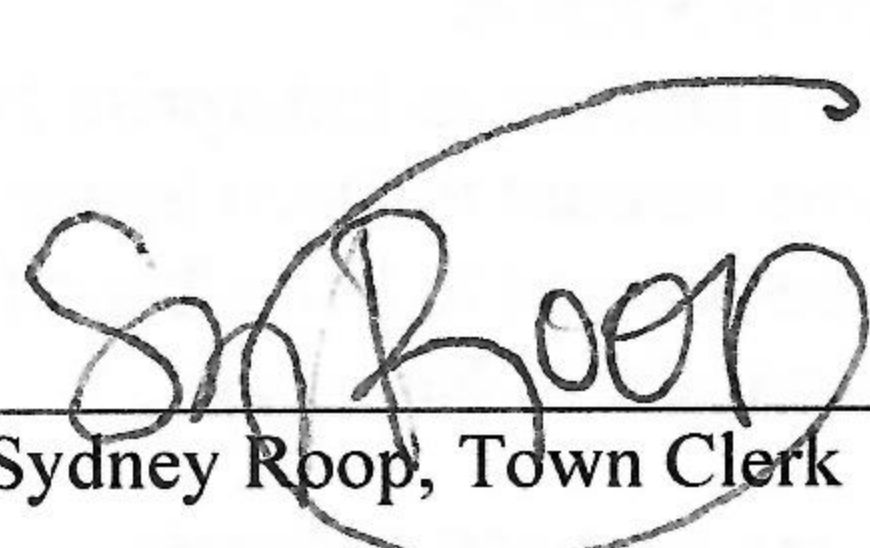
That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2020. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

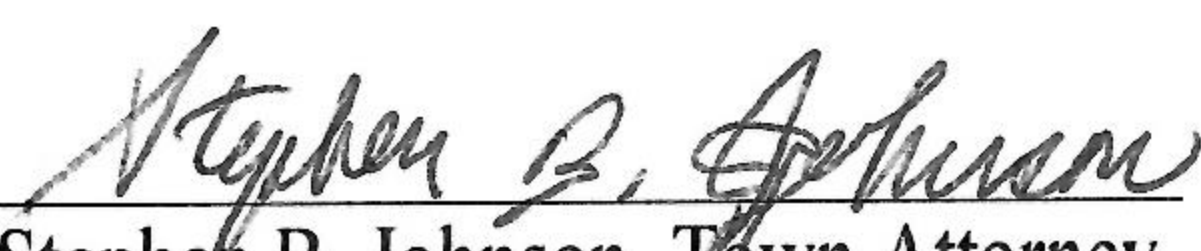
Section 4.

The 2020 mill levy for the Town of Ophir, Colorado is hereby established as 27.665 (24.765 General Fund, 2.9 Enterprise Fund) mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

Adopted by The General Assembly of The Town of Ophir, on this 17th day of December 2019.

By: 
Corinne Platt, Mayor

Attest: 
Sydney Roop, Town Clerk

Approved as to Form: 
Stephen B. Johnson, Town Attorney