

# TOWN OF OPHIR



Box 683 • Ophir, CO 81426

## RESOLUTION 2021-1

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.**

**WHEREAS**, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, has prepared, and submitted a proposed budget for the 2021 calendar year to the Ophir General Assembly; and

**WHEREAS**, Cynthia Wyszynski, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held December 15, 2020 and interested taxpayers were given the opportunity to object to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:**

**Section 1. The 2021 Estimated Expenditures for each fund are as follows:**

<b>GENERAL FUND</b>	\$ 192,887
<b>SPECIAL REVENUE FUNDS</b>	\$ 23,650
<b>CAPITAL PROJECT FUND</b>	\$ 0
<b>BROADBAND FUND</b>	\$ 25,675
<b>ENTERPRISE FUND</b>	\$ 92,900

**Section 2. The 2021 Estimated Revenues for each fund are as follows:**

<b>GENERAL FUND</b>	
Beginning Fund Balance (estimated)	\$ 150,000
General Property Tax Levy	\$ 147,555
Other Sources	\$ 82,317
Less amount to Enterprise Fund (Mill Levy)	( 14,685)
Less amount to Open Space Fund	( 1,440)
Less amount to General Fund Reserves	( 15,000)
Less amount to Broadband (Mill Levy)	( 10,500)
<b>Total General Fund Revenues</b>	<b>\$ 338,247</b>

### **SPECIAL REVENUE FUNDS:**

<b>OPEN SPACE FUND</b>	
Beginning Fund Balance (estimated)	\$ 90,000
Grants	0
Other Sources	\$ 1,440
<b>Total Open Space Revenues</b>	<b>\$ 91,440</b>

**CONSERVATION TRUST FUND**

Beginning Fund Balance (estimated)	\$ 8,600
CTF payments	\$ 1,500
Total Conservation Trust Revenues	\$ 10,100

**CAPITAL PROJECTS FUND**

Beginning Fund Balance (estimated)	\$ 4,846
Grants	0
Other Sources	\$ 10,000
Total Capital Projects Fund Revenues	\$ 14,846

**ENTERPRISE FUND**

Beginning Fund Balance (estimated)	\$ 44,000
Water user fees	\$ 50,320
Mill Levy	\$ 14,685
Trash user fees	\$ 13,680
RREO Grants & Rebates	\$ 5,000
Late Fees	\$ 500
Total Enterprise Fund Revenues	\$ 128,185

**BROADBAND FUND**

Beginning Fund Balance (estimated)	\$ 30,000
Mill Levy	\$ 10,500
Other Sources	\$ 5,000
Total Broadband Fund Revenues	\$ 45,500

**SPECIAL IMPROVEMENT DISTRICT FUND**

Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

**Section 3.**

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved, and adopted as the Budget of the Town of Ophir for the year 2021. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

**Section 4.**

The 2021 mill levy for the Town of Ophir, Colorado is hereby established as 27.665 (24.765 General Fund, 2.9 Enterprise Fund) mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

**ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, ON THIS 19<sup>TH</sup> DAY OF JANUARY 2021.**

By:   
Corinne Platt, Mayor

Attest:   
Sydney Roop, Town Clerk