

**TOWN OF OPHIR
RESOLUTION 2021-5
Resolution For Exemption From Audit
(Pursuant to Section 29-1-604, C.R.S.)**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR
2020 FOR THE TOWN OF OPHIR, STATE OF COLORADO**

WHEREAS, the General Assembly of the Town of Ophir wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Ophir exceeded \$750,000 for Fiscal Year 2020; and

WHEREAS, an application for exemption from audit for Town of Ophir has been prepared by Hamblyn & Associates, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, BE IT RESOLVED by the General Assembly of the Town of Ophir that the application for exemption from audit for Town of Ophir for the fiscal year ended December 31, 2020, is hereby approved by a majority of the members of the General Assembly of the Town of Ophir present at an open meeting held on March 31, 2022; and that this Resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Ophir for the fiscal year ended December 31, 2020.

Corinne Platt

Mayor

Date

Sydney Roop
Attest: _____
Town Clerk

3/31/2021

Date

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of **LESS** than \$100,000, use the **SHORT FORM**.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been **PERSONALLY** reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted via Fax or Email?
 - If yes, have you read and understand the new Electronic Signature Policy? See [here](#) new policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

FAX: 303-869-3061

EMAIL: osa.lg@state.co.us

QUESTIONS? 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT **SHALL BE REQUIRED**.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

TOWN OF OPHIR
P.O. BOX 683
OPHIR, CO 81426-4943

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX


KEN HAYNES, TOWN MANAGER
(970) 728-4943
ADMIN@TOWN-OPHIR.CO.GOV
(970) 728-2880

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	LYMAN HAMBLIN
TITLE	PRINCIPAL
FIRM NAME (if applicable)	HAMBLIN AND ASSOCIATES, LLC
ADDRESS	23720 PONDVIEW PLACE, GOLDEN
PHONE	303-694-2727
DATE PREPARED	3/19/2021
RELATIONSHIP TO ENTITY	INDEPENDENT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Open Space Fund		Enterprise Fund	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 339,866	\$ 94,668	Cash & Cash Equivalents	\$ 64,351	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 149,395	\$ -	Receivables	\$ 200	\$ -	
1-4	Due from Other Entities or Funds	\$ 25,940	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	Total Current Assets	\$ 64,551	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 651,435	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 515,201	\$ 94,668	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 715,986	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 515,201	\$ 94,668	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 715,986	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 180,435	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ 25,940	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 180,435	\$ -	TOTAL CURRENT LIABILITIES	\$ 25,940	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 237,500	\$ -	
1-21	Deposits held	\$ 12,250	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 192,685	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 263,440	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 147,555	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 413,935	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...] TABOR	\$ 7,477	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...] Open Space	\$ -	\$ 94,668	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 167,484	\$ -	Undesignated/Unreserved/Unrestricted	\$ 38,611	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 174,961	\$ 94,668	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 452,546	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 515,201	\$ 94,668	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 715,986	\$ -	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET - (CONTINUED)

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciar	
		Conservation Trust Fund	Capital Projects Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 9,184	\$ 4,846	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -		\$ -	\$ -
1-6		\$ -	\$ -		\$ -	\$ -
1-7		\$ -	\$ -		\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 9,184	\$ 4,846	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 9,184	\$ 4,846	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...] Culture & Recreation	\$ 9,184	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ -	\$ 4,846	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 9,184	\$ 4,846	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 9,184	\$ 4,846	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Open Space Fund		Enterprise Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 124,125	\$ -	Property [include mills levied in Question 10-6]	\$ 14,843	\$ -	
2-2	Specific Ownership	\$ 5,731	\$ -	Specific Ownership	\$ 671	\$ -	
2-3	Sales and Use Tax	\$ 1,242	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]: Mineral Lease	\$ 71	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	RETA	\$ 75,240	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 206,409	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 15,514	\$ -	
2-9	Licenses and Permits	\$ 24,890	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 6,639	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 4,144	\$ -	Grants	\$ 5,517	\$ -	
2-15	Donations	\$ -	\$ 33	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 65,495	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 325	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 7,000	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Road & Bridge	\$ 4,789	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 247,196	\$ 33	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 93,526	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 247,196	\$ 33	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 93,526	\$ -	\$ 340,755

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES- CONTINUED

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation Trust Fund	Capital Projects Fund		Fund*	Fund*	
Tax Revenue							
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 2,014	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 2,014	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 2,014	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 2,014

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604,

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Open Space Fund		Enterprise Fund	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 130,789	\$ -	General Operating & Administrative	\$ 35,496	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 74,334	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 28,113	\$ -	
3-9	Culture and Recreation	\$ 959	\$ 13,920	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 2,710	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 9,252	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 7,719	\$ -	Principal	\$ 25,000	\$ -	
3-16	Interest	\$ 6,289	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 229,342	\$ 13,920	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 91,319	\$ -	GRAND TOTAL \$ 334,581
3-23	Interfund Transfers (In)	\$ -	\$ (3,009)	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ 3,009	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 34,717	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 25,000	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 3,009	\$ (3,009)	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (9,717)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 14,845	\$ (10,878)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (7,510)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 160,116	\$ 105,546	Net Position, January 1 from December 31 prior year report	\$ 460,056	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 174,961	\$ 94,668	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 452,546	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES - CONTINUED

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation Trust Fund	Capital Projects Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 5,644	\$ 200	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 5,644	\$ 200	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 5,844
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, plus line 3-29	\$ (3,630)	\$ (200)	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 12,814	\$ 5,046	Net Position, January 1 from December 31 prior year	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$ 9,184	\$ 4,846	This total should be the same as line 1-36.	\$ -	\$ -	

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 403,008	\$ -	\$ 32,719	\$ 370,289
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 403,008	\$ -	\$ 32,719	\$ 370,289

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.		YES	NO	
--	--	------------	-----------	--

4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	How much?	\$ -		
If yes:	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	
--	--	---------------	--------------	--

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 512,915		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 512,915	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$ -	
TOTAL CASH AND INVESTMENTS			\$ 512,915	

Please answer the following question by marking in the appropriate box		YES	NO	N/A	
---	--	------------	-----------	------------	--

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 209,639	\$ -	\$ -	\$ 209,639
Buildings	\$ 489,824	\$ -	\$ -	\$ 489,824
Machinery and equipment	\$ 98,057	\$ -	\$ -	\$ 98,057
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 286,342	\$ -	\$ -	\$ 286,342
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (315,095)	\$ (21,887)	\$ -	\$ (336,982)
TOTAL	\$ 768,767	\$ (21,887)	\$ -	\$ 746,880

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 25,897	\$ -	\$ -	\$ 25,897
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Drinking water system	\$ 1,084,025	\$ -	\$ -	\$ 1,084,025
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (423,770)	\$ (34,717)	\$ -	\$ (458,487)
TOTAL	\$ 686,152	\$ (34,717)	\$ -	\$ 651,435

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount budgeted for each fund for the year reported							
Fund Name		Budgeted Expenditures/Expenses					
General Fund (includes Broadband)		\$ 265,350					
Special Revenue Funds (Open Space, Cap Projects)		\$ 14,350					
Water Enterprise Fund		\$ 107,820					
Conservation Trust Fund		\$ 11,000					

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 350px; height: 25px;" type="text"/> PRIOR name <input style="width: 350px; height: 25px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-4	Please indicate what services the entity provides: <input style="width: 400px; height: 25px;" type="text" value="General government, water, trash."/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px; height: 25px;" type="text" value="San Miguel County provides public safety to the Town."/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Bond Redemption mills		0.000				
General/Other mills		27.665				
Total mills		27.665				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 512,915	Unrestricted Fund Balance	\$ 167,484	Total Tax Revenue	\$ 206,409	
Current Liabilities	\$ 206,375	Total Fund Balance	\$ 174,961	Revenue Paying Debt Service	\$ 247,196	
Deferred Inflow	\$ 147,555	PY Fund Balance	\$ 160,116	Total Revenue	\$ 247,229	
		Total Revenue	\$ 247,196	Total Debt Service Principal	\$ 7,719	
		Total Expenditures	\$ 229,342	Total Debt Service Interest	\$ 6,289	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ 3,009	Enterprise Funds		
Total Cash & Investments	\$ 434,534	- Proprietary		Net Position	\$ 452,546	
Transfers In	\$ -	- Current Assets	\$ 64,551	PY Net Position	\$ 460,056	
Transfers Out	\$ -	Deferred Outflow	\$ -	- Government-Wide		
Property Tax	\$ 124,125	Current Liabilities	\$ 7,719	Total Outstanding Debt	\$ 370,289	
Debt Service Principal	\$ 7,719	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 243,262	- Cash & Investments	\$ 64,351	Year Authorized	\$ 1/0/1900	
Total Developer Advances	\$ -	- Principal Expense	\$ 25,000			
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
2	Full Name	I, <u>Corinne Platt</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
3	Full Name	I, <u>Sydney Roop</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
TOWN OF OPHIR, COLORADO**

On or before the first of each date, commencing on November 1, 2010 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	12/18/09
LOAN AMOUNT:	\$500,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$500,000.00	
12/1/2010	\$12,500.00	\$12,500.00	\$487,500.00	\$0.00
6/1/2011	\$12,500.00	\$12,500.00	\$475,000.00	\$0.00
12/1/2011	\$12,500.00	\$12,500.00	\$462,500.00	\$0.00
6/1/2012	\$12,500.00	\$12,500.00	\$450,000.00	\$0.00
12/1/2012	\$12,500.00	\$12,500.00	\$437,500.00	\$0.00
6/1/2013	\$12,500.00	\$12,500.00	\$425,000.00	\$0.00
12/1/2013	\$12,500.00	\$12,500.00	\$412,500.00	\$0.00
6/1/2014	\$12,500.00	\$12,500.00	\$400,000.00	\$0.00
12/1/2014	\$12,500.00	\$12,500.00	\$387,500.00	\$0.00
6/1/2015	\$12,500.00	\$12,500.00	\$375,000.00	\$0.00
12/1/2015	\$12,500.00	\$12,500.00	\$362,500.00	\$0.00
6/1/2016	\$12,500.00	\$12,500.00	\$350,000.00	\$0.00
12/1/2016	\$12,500.00	\$12,500.00	\$337,500.00	\$0.00
6/1/2017	\$12,500.00	\$12,500.00	\$325,000.00	\$0.00
12/1/2017	\$12,500.00	\$12,500.00	\$312,500.00	\$0.00
6/1/2018	\$12,500.00	\$12,500.00	\$300,000.00	\$0.00
12/1/2018	\$12,500.00	\$12,500.00	\$287,500.00	\$0.00
6/1/2019	\$12,500.00	\$12,500.00	\$275,000.00	\$0.00
12/1/2019	\$12,500.00	\$12,500.00	\$262,500.00	\$0.00
6/1/2020	\$12,500.00	\$12,500.00	\$250,000.00	\$0.00
12/1/2020	\$12,500.00	\$12,500.00	\$237,500.00	\$0.00
6/1/2021	\$12,500.00	\$12,500.00	\$225,000.00	\$0.00
12/1/2021	\$12,500.00	\$12,500.00	\$212,500.00	\$0.00
6/1/2022	\$12,500.00	\$12,500.00	\$200,000.00	\$0.00
12/1/2022	\$12,500.00	\$12,500.00	\$187,500.00	\$0.00
6/1/2023	\$12,500.00	\$12,500.00	\$175,000.00	\$0.00
12/1/2023	\$12,500.00	\$12,500.00	\$162,500.00	\$0.00
6/1/2024	\$12,500.00	\$12,500.00	\$150,000.00	\$0.00
12/1/2024	\$12,500.00	\$12,500.00	\$137,500.00	\$0.00
6/1/2025	\$12,500.00	\$12,500.00	\$125,000.00	\$0.00
12/1/2025	\$12,500.00	\$12,500.00	\$112,500.00	\$0.00
6/1/2026	\$12,500.00	\$12,500.00	\$100,000.00	\$0.00
12/1/2026	\$12,500.00	\$12,500.00	\$87,500.00	\$0.00
6/1/2027	\$12,500.00	\$12,500.00	\$75,000.00	\$0.00
12/1/2027	\$12,500.00	\$12,500.00	\$62,500.00	\$0.00
6/1/2028	\$12,500.00	\$12,500.00	\$50,000.00	\$0.00
12/1/2028	\$12,500.00	\$12,500.00	\$37,500.00	\$0.00
6/1/2029	\$12,500.00	\$12,500.00	\$25,000.00	\$0.00
12/1/2029	\$12,500.00	\$12,500.00	\$12,500.00	\$0.00
6/1/2030	\$12,500.00	\$12,500.00	\$0.00	\$0.00
Total	\$500,000.00	\$500,000.00		\$0.00

TOWN OF OPHIR, COLORADO
Broadband loan
Alpine Bank Loan Number 2646286802
LOAN REPAYMENT SCHEDULE

balloon payment on August 25, 2025.

Governmental Agency shall pay the amount set forth below:

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
1/25/2020	\$1,162.07	\$613.09	\$139,895.21	\$548.98
2/25/2020	\$1,162.07	\$615.48	\$139,279.73	\$546.59
3/25/2020	\$1,162.07	\$617.88	\$138,661.85	\$544.19
4/25/2020	\$1,162.07	\$620.29	\$138,041.56	\$541.78
5/25/2020	\$1,162.07	\$622.71	\$137,418.85	\$539.36
6/25/2020	\$1,162.07	\$625.14	\$136,793.71	\$536.93
7/25/2020	\$1,162.07	\$627.57	\$136,166.14	\$534.50
8/25/2020	\$1,162.07	\$630.02	\$135,536.12	\$532.05
9/25/2020	\$1,162.07	\$632.48	\$134,903.64	\$529.59
10/25/2020	\$1,162.07	\$634.95	\$134,268.69	\$527.12
11/25/2020	\$1,162.07	\$637.42	\$133,631.27	\$524.65
12/25/2020	\$1,162.07	\$639.91	\$132,991.36	\$522.16
1/25/2021	\$1,162.07	\$642.40	\$132,348.96	\$519.67
2/25/2021	\$1,162.07	\$644.91	\$131,704.05	\$517.16
3/25/2021	\$1,162.07	\$647.42	\$131,056.63	\$514.65
4/25/2021	\$1,162.07	\$649.95	\$130,406.68	\$512.12
5/25/2021	\$1,162.07	\$652.48	\$129,754.20	\$509.59
6/25/2021	\$1,162.07	\$655.03	\$129,099.17	\$507.04
7/25/2021	\$1,162.07	\$657.58	\$128,441.59	\$504.49
8/25/2021	\$1,162.07	\$660.15	\$127,781.44	\$501.92
9/25/2021	\$1,162.07	\$662.72	\$127,118.72	\$499.35
10/25/2021	\$1,162.07	\$665.31	\$126,453.41	\$496.76
11/25/2021	\$1,162.07	\$667.90	\$125,785.51	\$494.17
12/25/2021	\$1,162.07	\$670.51	\$125,115.00	\$491.56
1/25/2022	\$1,162.07	\$673.12	\$124,441.88	\$488.95
2/25/2022	\$1,162.07	\$675.75	\$123,766.13	\$486.32
3/25/2022	\$1,162.07	\$678.38	\$123,087.75	\$483.69
4/25/2022	\$1,162.07	\$681.03	\$122,406.72	\$481.04
5/25/2022	\$1,162.07	\$683.68	\$121,723.04	\$478.39
6/25/2022	\$1,162.07	\$686.35	\$121,036.69	\$475.72
7/25/2022	\$1,162.07	\$689.03	\$120,347.66	\$473.04
8/25/2022	\$1,162.07	\$691.71	\$119,655.95	\$470.36
9/25/2022	\$1,162.07	\$694.41	\$118,961.54	\$467.66
10/25/2022	\$1,162.07	\$697.12	\$118,264.42	\$464.95
11/25/2022	\$1,162.07	\$699.84	\$117,564.58	\$462.23
12/25/2022	\$1,162.07	\$702.57	\$116,862.01	\$459.50
1/25/2023	\$1,162.07	\$705.31	\$116,156.70	\$456.76
2/25/2023	\$1,162.07	\$708.06	\$115,448.64	\$454.01
3/25/2023	\$1,162.07	\$710.82	\$114,737.82	\$451.25
4/25/2023	\$1,162.07	\$713.59	\$114,024.23	\$448.48
5/25/2023	\$1,162.07	\$716.38	\$113,307.85	\$445.69
6/25/2023	\$1,162.07	\$719.17	\$112,588.68	\$442.90
7/25/2023	\$1,162.07	\$721.97	\$111,866.71	\$440.10
8/25/2023	\$1,162.07	\$724.79	\$111,141.92	\$437.28
9/25/2023	\$1,162.07	\$727.62	\$110,414.30	\$434.45
10/25/2023	\$1,162.07	\$730.45	\$109,683.85	\$431.62
11/25/2023	\$1,162.07	\$733.30	\$108,950.55	\$428.77
12/25/2023	\$1,162.07	\$736.16	\$108,214.39	\$425.91
1/25/2024	\$1,162.07	\$739.03	\$107,475.36	\$423.04
2/25/2024	\$1,162.07	\$741.92	\$106,733.44	\$420.15
3/25/2024	\$1,162.07	\$744.81	\$105,988.63	\$417.26
4/25/2024	\$1,162.07	\$747.71	\$105,240.92	\$414.36
5/25/2024	\$1,162.07	\$750.63	\$104,490.29	\$411.44
6/25/2024	\$1,162.07	\$753.56	\$103,736.73	\$408.51
7/25/2024	\$1,162.07	\$756.50	\$102,980.23	\$405.57
8/25/2024	\$1,162.07	\$759.45	\$102,220.78	\$402.62
9/25/2024	\$1,162.07	\$762.41	\$101,458.37	\$399.66
10/25/2024	\$1,162.07	\$765.38	\$100,692.99	\$396.69
11/25/2024	\$1,162.07	\$768.37	\$99,924.62	\$393.70
12/25/2024	\$1,162.07	\$771.36	\$99,153.26	\$390.71
1/25/2025	\$1,162.07	\$774.37	\$98,378.89	\$387.70
2/25/2025	\$1,162.07	\$777.39	\$97,601.50	\$384.68
3/25/2025	\$1,162.07	\$780.42	\$96,821.08	\$381.65
4/25/2025	\$1,162.07	\$783.47	\$96,037.61	\$378.60
5/25/2025	\$1,162.07	\$786.52	\$95,251.09	\$375.55
6/25/2025	\$1,162.07	\$789.59	\$94,461.50	\$372.48
7/25/2025	\$1,162.07	\$793.67	\$93,667.83	\$368.40
8/25/2025	\$94,033.13	\$93,667.83	\$0.00	\$365.30
Total	\$190,484.94	\$150,000.00		\$40,484.94

Signature: Corinne Platt
Corinne Platt (Mar 31, 2021 20:07 MDT)

Email: mayor@ophir.us

Signature: Sydney Roop
Sydney Roop (Mar 31, 2021 20:09 MDT)

Email: clerk@ophir.us









Resolution 2021-5 Audit Exemption

Final Audit Report

2021-04-01

Created:	2021-04-01
By:	Town of Ophir (manager@ophir.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAARbBDAef23MTtnnHFGue9dvx7fG4Q4V4V

"Resolution 2021-5 Audit Exemption" History

-  Document created by Town of Ophir (manager@ophir.us)
2021-04-01 - 1:38:52 AM GMT- IP address: 66.201.141.129
-  Document emailed to Corinne Platt (mayor@ophir.us) for signature
2021-04-01 - 1:42:18 AM GMT
-  Email viewed by Corinne Platt (mayor@ophir.us)
2021-04-01 - 1:48:04 AM GMT- IP address: 66.201.130.110
-  Document e-signed by Corinne Platt (mayor@ophir.us)
Signature Date: 2021-04-01 - 2:07:46 AM GMT - Time Source: server- IP address: 66.201.130.110
-  Document emailed to Sydney Roop (clerk@ophir.us) for signature
2021-04-01 - 2:07:47 AM GMT
-  Email viewed by Sydney Roop (clerk@ophir.us)
2021-04-01 - 2:08:08 AM GMT- IP address: 66.201.128.59
-  Document e-signed by Sydney Roop (clerk@ophir.us)
Signature Date: 2021-04-01 - 2:09:10 AM GMT - Time Source: server- IP address: 66.201.128.59
-  Agreement completed.
2021-04-01 - 2:09:10 AM GMT